

# City of Colorado Springs

City Hall 107 N. Nevada Avenue Colorado Springs, CO 80903

## Legislation Details (With Text)

File #: 24-084 Version: 1 Name:

Type: Informational Report Status: Filed

File created: 2/7/2024 In control: Council Work Session

On agenda: 3/25/2024 Final action: 3/25/2024

Title: 2023 Financial Update

Presenter:

Charae McDaniel, Chief Financial Officer

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. March 2024 Financial Report 2023 Update

Date	Ver.	Action By	Action	Result
3/25/2024	1	Council Work Session	received	

## 2023 Financial Update

#### Presenter:

Charae McDaniel, Chief Financial Officer

#### **Summary:**

The financial update for 2023

### **Background:**

The monthly financial update provides graphs comparing the end of year revenue and expenditure for 2023 and the prior four years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

#### **Previous Council Action:**

On December 13, 2022, per Ordinance No. 22-290, City Council approved the 2023 Budget.

## **Financial Implications:**

N/A

## City Council Appointed Board/Commission/Committee Recommendation:

N/A

## **Stakeholder Process:**

N/A

#### **Alternatives:**

File #: 24-084, Version: 1

N/A

## **Proposed Motion:**

N/A

N/A