



## Legislation Details (With Text)

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**File created:** 1/6/2020      **In control:** City Council

**On agenda:** 1/28/2020      **Final action:** 1/28/2020

**Title:** A Resolution Setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit Rates Effective February 1, 2020

**Presenter:**  
Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2 - 01-28-2020 CC Mtg-ECA Resolution, 2. 3 - Sheet 2.9 E Rate Tbl - Redline, 3. 4 - Sheet 2.9 E Rate Tbl - Final, 4. 5 - ECA Schedule 1, 5. Signed Resolution 5-20.pdf

| Date      | Ver. | Action By    | Action  | Result |
|-----------|------|--------------|---------|--------|
| 1/28/2020 | 1    | City Council | adopted | Pass   |

A Resolution Setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit Rates Effective February 1, 2020

**Presenter:**

Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

**Summary:**

Colorado Springs Utilities (Utilities) is proposing changes to the Electric Cost Adjustment (ECA) and Industrial Service - Large Power and Light (ELG) Supply Credit rates effective February 1, 2020. The proposed ECA rate adjustment changes the current effective rate of \$0.0195 per kWh to a proposed rate of \$0.0185 per kWh. The proposed ELG Supply Credit adjustment changes the current effective credit rate of \$(0.0026) per kWh to a proposed rate of \$(0.0022) per kWh.

**Background:**

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board. In July 2019, Utilities Board directed a phased-in reduction to the ELG Supply Credit.

**Previous Council Action:**

On October 22, 2019, City Council approved the ECA and ELG Supply Credit rates effective November 1, 2019 by Resolution 104-19.

**Financial Implications:**

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

Residential electric bill decrease of \$0.70 or 0.8%  
Commercial electric bill decrease of \$6.00 or 1.1%  
Industrial electric bill decrease of \$400.00 or 1.3%

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move adoption of the proposed resolution.

N/A