



Legislation Details (With Text)

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Title: A Resolution Setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit Rates Effective February 1, 2020

Presenter:
Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2 - 01-28-2020 CC Mtg-ECA Resolution, 2. 3 - Sheet 2.9 E Rate Tbl - Redline, 3. 4 - Sheet 2.9 E Rate Tbl - Final, 4. 5 - ECA Schedule 1, 5. Signed Resolution 5-20.pdf

Date	Ver.	Action By	Action	Result
1/28/2020	1	City Council	adopted	Pass

A Resolution Setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit Rates Effective February 1, 2020

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Electric Cost Adjustment (ECA) and Industrial Service - Large Power and Light (ELG) Supply Credit rates effective February 1, 2020. The proposed ECA rate adjustment changes the current effective rate of \$0.0195 per kWh to a proposed rate of \$0.0185 per kWh. The proposed ELG Supply Credit adjustment changes the current effective credit rate of \$(0.0026) per kWh to a proposed rate of \$(0.0022) per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board. In July 2019, Utilities Board directed a phased-in reduction to the ELG Supply Credit.

Previous Council Action:

On October 22, 2019, City Council approved the ECA and ELG Supply Credit rates effective November 1, 2019 by Resolution 104-19.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

Residential electric bill decrease of \$0.70 or 0.8%
Commercial electric bill decrease of \$6.00 or 1.1%
Industrial electric bill decrease of \$400.00 or 1.3%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A