



Legislation Details (With Text)

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Title: A Resolution Setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit Rates effective November 1, 2020

Presenter:
Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 10-27-2020 CC Mtg-ECA Resolution, 2. ECA Sheet 2.9 E Rate Tbl - Final, 3. ECA Sheet 2.9 E Rate Tbl - Redline, 4. 09-2020 ECA Schedule 1, 5. 10-27-2020 CC ECA-GCA, 6. Signed Resolution 93-20.pdf

Date	Ver.	Action By	Action	Result
10/27/2020	1	City Council	adopted	Pass

A Resolution Setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit Rates effective November 1, 2020

Presenter:

Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities
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Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Electric Cost Adjustment (ECA) and Industrial Service - Large Power and Light (ELG) Supply Credit rates effective November 1, 2020. The proposed ECA rate adjustment changes the current effective rate of \$0.0185 per kWh to a proposed rate of \$0.0232 per kWh. The proposed ELG Supply Credit adjustment changes the current effective credit rate of \$(0.0014) per kWh to a proposed rate of \$(0.0010) per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board. In July 2019, Utilities Board directed a phased-in reduction to the ELG Supply Credit.

Previous Council Action:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board. In July 2019, Utilities Board directed a phased-in reduction to the ELG Supply Credit.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

Residential electric bill increase of \$3.29 or 3.8%

Commercial electric bill increase of \$28.20 or 5.1%

Industrial electric bill increase of \$1,880.00 or 6.0%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A