



Legislation Details (With Text)

File #: 14-0475 **Version:** 2 **Name:**
Type: Resolution **Status:** Mayor's Office
File created: 8/4/2014 **In control:** City Council
On agenda: 11/25/2014 **Final action:** 11/25/2014

Title: A resolution fixing and certifying the 2014 tax levy for taxes payable in 2015 at \$1.10 per front footage of real property of assessed valuation within the Platte Avenue Special Improvement Maintenance District

Sponsors:

Indexes:

Code sections:

Attachments: 1. Res re Set Mill Levy for Platte Ave SIMD_11 25 14, 2. Platte Ave SIMD map, 3. Platte Ave SIMD 2015 Budget Letter

Date	Ver.	Action By	Action	Result
11/25/2014	2	City Council	adopted	Pass
11/10/2014	1	City Council Work Session	referred	

A resolution fixing and certifying the 2014 tax levy for taxes payable in 2015 at \$1.10 per front footage of real property of assessed valuation within the Platte Avenue Special Improvement Maintenance District

From:

Kara Skinner, Chief Financial Officer
 Charae Moore, Budget Manager

Summary:

City Council approval of the attached resolution is required to fix and certify the 2014 tax levy for the taxes payable in 2015 for the Platte Avenue Special Improvement Maintenance District (District). Also attached for reference is a boundary map of the District.

Previous Council Action:

City Council annually approves a resolution fixing and certifying the District's mill levy.

Background:

There are seven special improvement maintenance and/or security districts (commonly referred to as SIMDs) within the City of Colorado Springs that require Council's approval by resolution to fix and certify the 2014 tax levies for the taxes payable in 2015.

These districts are used to maintain medians, landscaping, fencing, entry islands, neighborhood theme signage, accent lighting, and other public improvements that are not normally maintained by the City. These districts are authorized under Chapter 3, Article 7 of City Code and were formed by developers primarily in the 1980s in lieu of homeowner associations due to the increased amenities

within the developments. The Platte Avenue Special Improvement Maintenance District is unique among SIMDs in that it levies an assessment based on linear front footage of street, rather than a property tax.

Financial Implications:

The recommended 2014 tax levy, payable in 2015, is \$1.10 per front footage of real property. This is the same amount that was levied for the 2013 tax levy, payable in 2014.

The District's 2015 budget is included in the 2015 City Budget and approved as part of that ordinance for all funds of the City.

Board/Commission Recommendation:

The 2015 budget recommendation letter from the Platte Avenue SIMD active advisory committee is attached.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move to approve the attached resolution to fix and certify the 2014 tax levy for taxes payable in 2015 at \$1.10 per front footage of real property of assessed valuation within the Platte Avenue Special Improvement Maintenance District.

N/A