



Legislation Details (With Text)

File #: 18-0487 **Version:** 2 **Name:**

Type: Ordinance **Status:** Mayor's Office

File created: 9/25/2018 **In control:** City Council

On agenda: 11/13/2018 **Final action:** 11/13/2018

Title: Ordinance No. 18-109 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Annual Colorado Springs Utilities Budget for the Year Ending December 31, 2019

Presenter:
 Tamela Monroe, Chief Planning and Finance Officer
 Aram Benyamin, Chief Executive Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2019 Annual Budget Formal Ord-Revised.pdf, 2. 10-23-2018 CC Budget Presentation Final.pdf, 3. Signed Ordinance 18-109

Date	Ver.	Action By	Action	Result
11/13/2018	1	City Council	finally passed	Pass
10/23/2018	1	City Council	approved on first reading	Pass

Ordinance No. 18-109 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Annual Colorado Springs Utilities Budget for the Year Ending December 31, 2019

Presenter:

Tamela Monroe, Chief Planning and Finance Officer
 Aram Benyamin, Chief Executive Officer

Summary:

Colorado Springs Utilities requests approval of the annual budget for Colorado Springs Utilities and the appropriation of funds for several purposes named in the annual budget for the year ending December 31, 2019.

Previous Council Action:

Each year, City Council evaluates and approves a budget for Colorado Springs Utilities for the following calendar year.

Background:

As part of the yearly budget process, City Council must approve the annual budget for Colorado Springs Utilities and appropriate funds for Colorado Springs Utilities' purposes for the following calendar year. Colorado Springs Utilities requests that City Council adopt the budget for Colorado

Springs Utilities to be appropriated out of the revenues and fund balance of Colorado Springs Utilities for the year ending December 31, 2019 in the amount of \$936,536,015 to meet the expenses of Colorado Springs Utilities for that year.

Financial Implications:

Colorado Springs Utilities 2019 Annual Budget.

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

NCity Council must approve the annual budget for Colorado Springs Utilities and appropriate funds for Colorado Springs Utilities' purposes for the following calendar year. Colorado Springs Utilities requests that City Council adopt the budget for Colorado Springs Utilities to be appropriated out of the revenues and fund balance of Colorado Springs Utilities for the year ending December 31, 2019 in the amount of \$936,536,015 to meet the expenses of Colorado Springs Utilities for that year.