



## Legislation Details (With Text)

**File #:** 23-294      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Mayor's Office  
**File created:** 5/25/2023      **In control:** City Council  
**On agenda:** 6/27/2023      **Final action:** 6/27/2023  
**Title:** A Resolution Setting the Gas Cost Adjustment and Gas Capacity Charge Rates Effective July 1, 2023

**Presenter:**  
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Travas Deal, Chief Executive Officer, Colorado Springs Utilities

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2 - 06-27-2023 CC Mtg-Gas Fuel Related Rates Resolution, 2. 3 - G Sheet 2.4 Rate Tbl - 22nd Revised - Redline, 3. 4 - G Sheet 2.4 Rate Tbl - 22nd Revised - Final, 4. 5 - GCA Schedule 1 (06-27-23), 5. 6 - GCC Schedule 1 (06-27-23), 6. 7 - GCC Schedule 2 (06-27-23), 7. Signed Resolution No. 93-23.pdf

Date	Ver.	Action By	Action	Result
6/27/2023	1	City Council	adopted	Pass

### A Resolution Setting the Gas Cost Adjustment and Gas Capacity Charge Rates Effective July 1, 2023

**Presenter:**

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Travas Deal, Chief Executive Officer, Colorado Springs Utilities

**Summary:**

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) and the Gas Capacity Charge (GCC) rates effective July 1, 2023. The proposed GCA rate adjustment changes the current rate of \$0.3268 per Ccf to \$0.2308 per Ccf. The proposed GCC adjustments change rates by Rate Class consistent with capacity allocations (per attached GCC Schedule 1 & 2).

**Background:**

Utilities performs continuous monitoring of fuel related rates with monthly updates provided to the Utilities Board.

**Previous Council Action:**

On February 28, 2023, City Council approved the GCA rate of \$0.3268 per Ccf by Resolution 26-23 and on June 28, 2022, City Council approved the GCC rates by Resolution 84-22.

**Financial Implications:**

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

Residential natural gas bill decrease of \$7.54 or 16.2%  
Commercial natural gas bill decrease of \$154.51 or 21.2%  
Industrial natural gas bill decrease of \$1,545.04 or 21.8%

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move approval of the Resolution.

N/A