



Legislation Details (With Text)

File #: 18-0533 **Version:** 2 **Name:**
Type: Ordinance **Status:** Mayor's Office
File created: 10/12/2018 **In control:** City Council
On agenda: 11/13/2018 **Final action:** 11/13/2018
Title: Ordinance No. 18-110 Identifying and Accepting the Annual Sources of Funds for Colorado Springs Utilities for the Year Ending December 31, 2019

Presenter:
 Tamela Monroe, Chief Planning and Financial Officer
 Aram Benyamin, Chief Executive Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2019 Appropriation Accept Source Funds Ord-Revised.pdf, 2. Signed Ordinance 18-110

Date	Ver.	Action By	Action	Result
11/13/2018	1	City Council	finally passed	Pass
10/23/2018	1	City Council	approved on first reading	Pass

Ordinance No. 18-110 Identifying and Accepting the Annual Sources of Funds for Colorado Springs Utilities for the Year Ending December 31, 2019

Presenter:

Tamela Monroe, Chief Planning and Financial Officer
 Aram Benyamin, Chief Executive Officer

Summary:

Colorado Springs Utilities requests consideration and approval of its calendar year 2019 Annual Sources of Funds.

Previous Council Action:

Each year, City Council evaluates and approves the annual sources of funds for Colorado Springs Utilities for the following calendar year.

Background:

As part of the yearly budget process, City Council must approve the annual sources of funds for Colorado Springs Utilities for the following calendar year. The amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$961,566,989.

Financial Implications:

Colorado Springs Utilities 2019 Annual Budget.

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

The amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$961,566,989.