



Legislation Details (With Text)

File #: 20-544 **Version:** 1 **Name:**
Type: Resolution **Status:** Mayor's Office
File created: 9/14/2020 **In control:** City Council
On agenda: 10/27/2020 **Final action:** 10/27/2020
Title: A Resolution Setting the Gas Cost Adjustment effective November 1, 2020

Presenter:
 Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities
 Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 10-27-2020 CC Mtg-GCA Resolution, 2. GCA Sheet 2.4 G Rate Tbl - Final, 3. GCA Sheet 2.4 G Rate Tbl - Redline, 4. 09-2020 GCA Schedule 1, 5. Signed Resolution 92-20

Date	Ver.	Action By	Action	Result
10/27/2020	1	City Council	adopted	Pass

A Resolution Setting the Gas Cost Adjustment effective November 1, 2020

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Gas Cost Adjustment (GCA) rate effective November 1, 2020. The proposed GCA rate adjustment changes the current effective rate of \$0.1084 per Ccf to a proposed rate of \$0.2426 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

On July 28, 2020, City Council approved the GCA rate effective August 1, 2020 by Resolution 57-20.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill increase of \$8.06 or 24.6%
- Commercial natural gas bill increase of \$166.40 or 38.4%
- Industrial natural gas bill increase of \$1,664.08 or 40.4%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A