



Legislation Details (With Text)

File #: 14-0505 **Version:** 1 **Name:**

Type: Informational Report **Status:** Filed

File created: 8/5/2014 **In control:** City Council Work Session

On agenda: 8/25/2014 **Final action:** 8/25/2014

Title: Memorial Health System Enterprise Financial Report

Sponsors:

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Code sections:

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Date	Ver.	Action By	Action	Result
8/25/2014	1	City Council Work Session	received	

Memorial Health System Enterprise Financial Report

From:

Kara Skinner, Chief Financial Officer

Summary:

On October 1, 2012, the City of Colorado Springs executed the Memorial Health System (MHS) Operating Lease Agreement and the Integration and Affiliation Agreement by and among the City of Colorado Springs, University of Colorado Health, Poudre Valley Health Care, Inc., and UCH-MHS. The MHS Enterprise endures and is primarily a leasing enterprise.

The monthly cash flow report of revenue and expenditures is attached.

Previous Council Action:

N/A

Background:

N/A

Financial Implications:

N/A

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A