



Legislation Details (With Text)

File #: 21-153 **Version:** 1 **Name:**
Type: Informational Report **Status:** Filed
File created: 2/24/2021 **In control:** Council Work Session
On agenda: 5/10/2021 **Final action:** 5/10/2021
Title: City Financial Report - Q1 2021

Presenter:
Charae McDaniel, Chief Financial Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. May Financial Report

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|----------|--------|
| 5/10/2021 | 1 | Council Work Session | received | |

City Financial Report - Q1 2021

Presenter:

Charae McDaniel, Chief Financial Officer

Summary:

This update provides a financial report for 2021.

Background:

The monthly financial update provides quarter one revenue and expenditure compared to budget for 2021 and the prior four years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

Previous Council Action:

On December 8, 2020, per Ordinance No. 20-92, City Council approved the 2021 Budget.

Financial Implications:

N/A

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A