



Legislation Details (With Text)

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On agenda: 5/10/2021 **Final action:** 5/10/2021
Title: City Financial Report - Q1 2021

Presenter:
Charae McDaniel, Chief Financial Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. May Financial Report

Date	Ver.	Action By	Action	Result
5/10/2021	1	City Council Work Session	received	

City Financial Report - Q1 2021

Presenter:
Charae McDaniel, Chief Financial Officer

Summary:
This update provides a financial report for 2021.

Background:
The monthly financial update provides quarter one revenue and expenditure compared to budget for 2021 and the prior four years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

Previous Council Action:
On December 8, 2020, per Ordinance No. 20-92, City Council approved the 2021 Budget.

Financial Implications:
N/A

City Council Appointed Board/Commission/Committee Recommendation:
N/A

Stakeholder Process:
N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A