



Legislation Details (With Text)

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Type: Resolution **Status:** Mayor's Office

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Title: A resolution appropriating sums of money to the various funds in the amounts, and for the purposes set forth below for the Colorado Springs Downtown Development Authority in Colorado Springs Colorado, for the 2015 budget year

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution to Appropriate Funds for DDA_11 25 14, 2. Exhibit A - DDA Board Resolution

Date	Ver.	Action By	Action	Result
11/25/2014	1	City Council	adopted	Pass

A resolution appropriating sums of money to the various funds in the amounts, and for the purposes set forth below for the Colorado Springs Downtown Development Authority in Colorado Springs Colorado, for the 2015 budget year

From:

Kara Skinner, Chief Financial Officer
Peter Wysocki, Planning and Development Director
Carl Schueler, Planning Manager - Comprehensive Planning

Summary:

City Council approval of the attached resolution is required to appropriate funds for the 2015 budget of the Colorado Springs Downtown Development Authority (DDA) as required by State statute.

Previous Council Action:

City Council approved creation of the DDA in 2006 and 2007 (Ordinance Nos. 06-135 and 07-15). City Council approved the 2015 DDA Budget on October 28, 2014.

Background:

Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

Financial Implications:

Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

Board/Commission Recommendation:

At its meeting on November 11, 2014, the DDA Board of Directors passed Resolution No. 1114-01 (see attached Exhibit A) requesting that City Council (1) certify a mill levy of five (5.000) mills on real

and personal property within the boundaries of the DDA for taxes payable in 2015, and (2) adopt a resolution to appropriate funds for the benefit of the DDA for 2015.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Motion to approve the attached resolution to appropriate the sums of money for the 2015 budget for the Colorado Springs Downtown Development Authority.

N/A