



Legislation Details (With Text)

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Title: A resolution setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit effective November 1, 2019

Presenter:
 Scott Shewey, Acting Chief Planning and Finance Officer
 Aram Benyamin, Chief Executive Officer

Sponsors:

Indexes:

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Attachments: 1. 10-22-2019 City Council Agenda-ECA-ELG SC Rate Adj Filing Packet, 2. 10-22-2019 CC Mtg-ECA Resolution, 3. Signed Resolution 104-19.pdf

Date	Ver.	Action By	Action	Result
10/22/2019	1	City Council	adopted	Pass

A resolution setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit effective November 1, 2019

Presenter:

Scott Shewey, Acting Chief Planning and Finance Officer
 Aram Benyamin, Chief Executive Officer

Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Electric Cost Adjustment (ECA) and Industrial Service - Large Power and Light (ELG) Supply Credit rates effective November 1, 2019. The proposed ECA rate adjustment changes the current effective rate of \$0.0193 per kWh to a proposed rate of \$0.0195 per kWh. The proposed ELG Supply Credit adjustment changes the current effective credit rate of \$(0.0030) per kWh to a proposed rate of \$(0.0026) per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board. In July 2019, Utilities Board directed a phased-in reduction to the ELG Supply Credit.

Previous Council Action:

On July 23, 2019, City Council approved the ECA and ELG Supply Credit rates effective August 1, 2019 by Resolution 68-19.

Financial Implications:

Implementing the proposed rates will impact the respective customer's electric bill as follows:

Sample Total Monthly Electric bill:

Residential electric bill increase of \$0.14 or 0.2%

Commercial electric bill increase of \$1.20 or 0.2%

Industrial electric bill increase of \$80.00 or 0.3%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A