



Legislation Details (With Text)

**File #:** 14-0635      **Version:** 2      **Name:**

**Type:** Ordinance      **Status:** Mayor's Office

**File created:** 10/7/2014      **In control:** City Council

**On agenda:** 10/28/2014      **Final action:** 11/10/2014

**Title:** Ordinance No. 14-96 identifying and accepting the annual sources of funds for Colorado Springs Utilities for the year ending December 31, 2015

**Sponsors:** Granicus User

**Indexes:**

**Code sections:**

**Attachments:** 1. 2015 Source Funds Ordinance

Date	Ver.	Action By	Action	Result
11/10/2014	2	City Council	finally passed	Pass
10/28/2014	1	City Council	approved on first reading	Pass

**Ordinance No. 14-96 identifying and accepting the annual sources of funds for Colorado Springs Utilities for the year ending December 31, 2015**

**From:**  
Jerry Forte, P.E., Chief Executive Officer, Colorado Springs Utilities

**Summary:**  
Colorado Springs Utilities requests consideration and approval of its calendar year 2015 Annual Sources of Funds.

**Previous Council Action:**  
Each year, City Council evaluates and approves the annual sources of funds for Colorado Springs Utilities for the following calendar year.

**Background:**  
As part of the yearly budget process, City Council must approve the annual sources of funds for Colorado Springs Utilities for the following calendar year. The amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$1,082,682,018.

**Financial Implications:**  
Colorado Springs Utilities 2015 Annual Budget.

**Board/Commission Recommendation:**  
N/A

**Stakeholder Process:**

N/A

**Alternatives:**

None

**Proposed Motion:**

Move approval of the proposed ordinance.

N/A