



## Legislation Details (With Text)

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**Type:** Informational Report      **Status:** Filed  
**File created:** 11/27/2017      **In control:** Council Work Session  
**On agenda:** 2/12/2018      **Final action:** 2/12/2018  
**Title:** Financial Report - City of Colorado Springs

**Presenter:**  
Charae McDaniel, Chief Financial Officer

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Monthly Financial Report.Final

Date	Ver.	Action By	Action	Result
2/12/2018	1	Council Work Session	received	

### Financial Report - City of Colorado Springs

**Presenter:**  
Charae McDaniel, Chief Financial Officer

**Summary:**  
This financial update includes an overview of revenues and expenditures for the year to date, a grants overview, MHS update, and a number of economic indicators.

**Previous Council Action:**  
On November 22, 2016, per Ordinance No. 16-116, City Council approved the 2017 Budget.

**Background:**  
This report provides end-of year revenue and expenditure estimates, including a table showing the percentage of current budget spent by appropriating department.

The report also includes a Grants overview and a Memorial Health System update.

The Finance Department considers these reports to be a work-in-progress and is open to modifying content and presentation as City Council requests.

**Financial Implications:**  
Based upon the current end-of-year estimates, the City's General Fund, its most significant fund used to provide core municipal services, is trending up to 0.1% above budget for revenue and approximately 1.62% to 1.63% under budget for expenditures.

**Board/Commission Recommendation:**

Enter board or commission recommendation. Enter N/A if not applicable.

**Stakeholder Process:**

Enter stakeholder process. Enter N/A if not applicable.

**Alternatives:**

Enter alternatives. Enter N/A if not applicable.

**Proposed Motion:**

Enter proposed motion. Enter N/A if not applicable.

For ordinances, enter the substantive elements in 40 words or less for publication purposes. Enter N/A if not applicable.