



Legislation Details (With Text)

File #: 23-549 **Version:** 2 **Name:**

Type: Ordinance **Status:** Mayor's Office

File created: 10/10/2023 **In control:** City Council

On agenda: 11/14/2023 **Final action:** 11/14/2023

Title: Ordinance No. 23-60 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Colorado Springs Utilities' Annual Budget for the Year Ending December 31, 2024

Presenter:
Travas Deal, Chief Executive Officer, Colorado Springs Utilities
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2024 Annual Budget & Sources of Funds, 2. 10-24-2023 CC 2024 Budget Ordinance.pdf, 3. Signed Ordinance No. 23-60.pdf

Date	Ver.	Action By	Action	Result
11/14/2023	2	City Council	finally passed	Pass
10/24/2023	1	City Council	approved on first reading	Pass

Ordinance No. 23-60 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Colorado Springs Utilities' Annual Budget for the Year Ending December 31, 2024

Presenter:

Travas Deal, Chief Executive Officer, Colorado Springs Utilities
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests approval of the annual Budget for Colorado Springs Utilities and the appropriation of funds for the year ending December 31, 2024.

Background:

As part of the annual budget process, City Council must approve Colorado Springs Utilities' annual Budget and appropriate funds for the following calendar year expenditures. Colorado Springs Utilities requests that City Council adopt a Budget in the amount of \$1,504,317,581 to be appropriated out of the revenues and fund balance of Colorado Springs Utilities for the year ending December 31, 2024.

Previous Council Action:

Ordinance No. 22-84 was approved by City Council on November 8, 2022, to establish Colorado Springs Utilities' 2023 Budget and appropriated \$1,561,654,112.

Financial Implications:

Colorado Springs Utilities' 2024 Annual Budget.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

This Ordinance will approve the annual Colorado Springs Utilities' Budget for and the appropriation of funds for year ending December 31, 2024.