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Attachments: 1. August 2015 City Financial Update Presentation Updated, 2. August 2015 Disaster Recovery Update

Date	Ver.	Action By	Action	Result
8/24/2015	1	Council Work Session	received	

Financial Report - City of Colorado Springs

From:

Kara Skinner, Chief Financial Officer

Summary:

Beginning in August 2015, a financial update will be presented to Council at the second Work Session each month. The financial update will include an overview of revenues for the prior month, end-of-year revenue estimates, and expenditure trends to date. Due to the timing of closing the books and preparing the financial reports, the presentations will not be ready for inclusion in the agenda packets but will be distributed prior to the Council meeting.

For this initial update, we will also report on the status of the damage and project repairs needed as a result of the heavy rains and flooding, as well as the anticipated FEMA funding.

Previous Council Action:

N/A

Background:

N/A

Financial Implications:

N/A

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A