



Legislation Details (With Text)

File #: 15-00668 **Version:** 2 **Name:**

Type: Ordinance **Status:** Mayor's Office

File created: 10/22/2015 **In control:** City Council

On agenda: 12/8/2015 **Final action:** 12/8/2015

Title: Ordinance No. 15-94 Identifying and Accepting the Annual Sources of Funds for Colorado Springs Utilities for the Year Ending December 31, 2016

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2016 Appropriation Accept Source Funds Ord, 2. Signed Ordinance_15-94

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|---------------------------|--------|
| 12/8/2015 | 2 | City Council | finally passed | Pass |
| 11/24/2015 | 1 | City Council | approved on first reading | Pass |

Ordinance No. 15-94 Identifying and Accepting the Annual Sources of Funds for Colorado Springs Utilities for the Year Ending December 31, 2016

From:

Jerry Forte, P.E., CEO, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests consideration and approval of its calendar year 2016 Annual Sources of Funds.

Previous Council Action:

Each year, City Council evaluates and approves the annual sources of funds for Colorado Springs Utilities for the following calendar year.

Background:

As part of the yearly budget process, City Council must approve the annual sources of funds for Colorado Springs Utilities for the following calendar year. The amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$972,519,804.

Financial Implications:

Colorado Springs Utilities 2016 Annual Budget.

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

See attached Ordinance.