# City of Colorado Springs 

# Legislation Details (With Text) 

| File \#: | $22-576$ | Version: | 1 | Name: |
| :--- | :--- | :--- | :--- | :--- |
| Type: | Resolution |  | Status: | Mayor's Office |
| File created: | $8 / 24 / 2022$ |  |  | In control: | City Council

Title:
A Resolution Setting the Gas Cost Adjustment Effective October 1, 2022
Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Scott Shirola, Pricing and Rates Manager, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

## Sponsors:

Indexes:

## Code sections:

Attachments: 1. 09-27-2022 CC Mtg-GCA Resolution, 2. G Sheet 2.4 Rate Tbl - 19th Revised - Redline, 3. G Sheet 2.4 Rate Tbl - 19th Revised - Final, 4. GCA Schedule 1, 5. 09-26-2022 CC ECA-GCA, 6. 09-27-2022 CC ECA-GCA, 7. Signed Resolution No. 137-22

| Date | Ver. | Action By | Action | Result |
| :--- | :--- | :--- | :--- | :--- |
| $9 / 27 / 2022$ | 1 | City Council | adopted | Pass |
| $9 / 26 / 2022$ | 1 | Council Work Session | referred |  |

A Resolution Setting the Gas Cost Adjustment Effective October 1, 2022

## Presenter:

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## Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective October 1, 2022. The proposed GCA rate adjustment changes the current effective rate of $\$ 0.7117$ per Ccf to the proposed rate of $\$ 0.7775$ per Ccf.

## Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

## Previous Council Action:

On June 28, 2022, City Council approved the GCA rate of $\$ 0.7117$ per Ccf by Resolution 84-22.

## Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

Residential natural gas bill increase of $\$ 3.95$ or $5.7 \%$

Commercial natural gas bill increase of $\$ 81.59$ or $6.8 \%$ Industrial natural gas bill increase of $\$ 815.92$ or $6.9 \%$

City Council Appointed Board/Commission/Committee Recommendation: N/A

## Stakeholder Process:

N/A

## Alternatives:

N/A

## Proposed Motion:

Move approval of the Resolution.
N/A

