



## Legislation Details (With Text)

**File #:** 22-576      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Mayor's Office  
**File created:** 8/24/2022      **In control:** City Council  
**On agenda:** 9/27/2022      **Final action:** 9/27/2022  
**Title:** A Resolution Setting the Gas Cost Adjustment Effective October 1, 2022

**Presenter:**  
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Scott Shirola, Pricing and Rates Manager, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 09-27-2022 CC Mtg-GCA Resolution, 2. G Sheet 2.4 Rate Tbl - 19th Revised - Redline, 3. G Sheet 2.4 Rate Tbl - 19th Revised - Final, 4. GCA Schedule 1, 5. 09-26-2022 CC ECA-GCA, 6. 09-27-2022 CC ECA-GCA, 7. Signed Resolution No. 137-22

Date	Ver.	Action By	Action	Result
9/27/2022	1	City Council	adopted	Pass
9/26/2022	1	City Council Work Session	referred	

A Resolution Setting the Gas Cost Adjustment Effective October 1, 2022

**Presenter:**

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**Summary:**

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective October 1, 2022. The proposed GCA rate adjustment changes the current effective rate of \$0.7117 per Ccf to the proposed rate of \$0.7775 per Ccf.

**Background:**

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

**Previous Council Action:**

On June 28, 2022, City Council approved the GCA rate of \$0.7117 per Ccf by Resolution 84-22.

**Financial Implications:**

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

Residential natural gas bill increase of \$3.95 or 5.7%

Commercial natural gas bill increase of \$81.59 or 6.8%  
Industrial natural gas bill increase of \$815.92 or 6.9%

**City Council Appointed Board/Commission/Committee Recommendation:**  
N/A

**Stakeholder Process:**  
N/A

**Alternatives:**  
N/A

**Proposed Motion:**  
Move approval of the Resolution.

N/A