



Legislation Details (With Text)

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Title: A resolution fixing and certifying the 2015 tax levy for taxes payable in 2016 at \$1.10 per front footage of real property of assessed valuation within the Platte Avenue Special Improvement Maintenance District

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution re Set Mill Levy for Platte Avenue SIMD, 2. Platte Avenue SIMD boundary map, 3. Platte Avenue SIMD_2016 Budget Letter, 4. Signed Resolution_125-15

Table with 5 columns: Date, Ver., Action By, Action, Result. Row 1: 11/24/2015, 1, City Council, adopted, Pass

A resolution fixing and certifying the 2015 tax levy for taxes payable in 2016 at \$1.10 per front footage of real property of assessed valuation within the Platte Avenue Special Improvement Maintenance District

From:

Kara Skinner, Chief Financial Officer
Charae Moore, Budget Manager

Summary:

City Council approval of the attached resolution is required to fix and certify the 2015 tax levy for the taxes payable in 2016 for the Platte Avenue Special Improvement Maintenance District (District). Also attached for reference is a boundary map of the District.

Previous Council Action:

City Council annually approves a resolution fixing and certifying the District's mill levy.

Background:

There are seven special improvement maintenance and/or security districts (commonly referred to as SIMDs) within the City of Colorado Springs that require Council's approval by resolution to fix and certify the 2015 tax levies for the taxes payable in 2016.

These districts are used to maintain medians, landscaping, fencing, entry islands, neighborhood theme signage, accent lighting, and other public improvements that are not normally maintained by the City. These districts are authorized under Chapter 3, Article 7 of City Code and were formed by developers primarily in the 1980s in lieu of homeowner associations due to the increased amenities within the developments. The Platte Avenue Special Improvement Maintenance District is unique

among SIMDs in that it levies an assessment based on linear front footage of street, rather than a property tax.

Financial Implications:

The recommended 2015 tax levy, payable in 2016, is \$1.10 per front footage of real property. This is the same amount that was levied for the 2014 tax levy, payable in 2015.

The District's 2016 budget is included in the 2016 City Budget and approved as part of that Ordinance for all funds of the City.

Board/Commission Recommendation:

The 2016 budget recommendation letter from the Platte Avenue SIMD active advisory committee is attached.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move to approve the attached resolution to fix and certify the 2015 tax levy for taxes payable in 2016 at \$1.10 per front footage of real property of assessed valuation within the Platte Avenue Special Improvement Maintenance District.

N/A