



Legislation Details (With Text)

File #: 24-070 **Version:** 1 **Name:**
Type: Resolution **Status:** Mayor's Office
File created: 1/30/2024 **In control:** City Council
On agenda: 3/26/2024 **Final action:** 3/26/2024
Title: A Resolution Setting the Gas Cost Adjustment and Gas Capacity Charge Rates Effective April 1, 2024

Presenter:
Travas Deal, Chief Executive Officer, Colorado Springs Utilities
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - 03-26-2024 CC Mtg-Gas Fuel Related Rates Resolution, 2. 2 - G Sheet 2.4 Rate Tbl - 25th Revised - Redline, 3. 3 - G Sheet 2.4 Rate Tbl - 25th Revised - Final, 4. 4 - GCA Worksheet, 5. 5 - GCC Worksheets, 6. 6 - Industrial Service - Interruptible Prescheduled GCC Worksheets, 7. Signed Resolution No. 26-24.pdf

Date	Ver.	Action By	Action	Result
3/26/2024	1	City Council	adopted	Pass

A Resolution Setting the Gas Cost Adjustment and Gas Capacity Charge Rates Effective April 1, 2024

Presenter:

Travas Deal, Chief Executive Officer, Colorado Springs Utilities
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) and the Gas Capacity Charge (GCC) rates effective April 1, 2024. The proposed GCA rate adjustment changes the current rate of \$0.1238 per Ccf to \$0.0810 per Ccf. The proposed GCC adjustments change rates by Rate Class consistent with capacity allocations (per attached GCC Worksheets and Industrial Service - Interruptible Prescheduled GCC Worksheets).

Background:

Utilities performs continuous monitoring of fuel related rates with monthly updates provided to the Utilities Board.

Previous Council Action:

On January 9, 2024, City Council approved the GCA rate of \$0.1238 per Ccf by Resolution 01-24, and on June 27, 2023, City Council approved the GCC rates by Resolution 93-23.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

Residential natural gas bill decrease of \$0.06 or 0.2%

Commercial natural gas bill decrease of \$8.80 or 1.9%

Industrial natural gas bill decrease of \$88.04 or 2.0%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the Resolution.

N/A