



## Legislation Details (With Text)

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**Title:** Financial Report - City of Colorado Springs

**Presenter:**  
Charae McDaniel, Acting Budget Director

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 080717 August 2017 Financial Update Presentation w Grant slides.pdf

Date	Ver.	Action By	Action	Result
8/7/2017	1	Council Work Session	received	

### Financial Report - City of Colorado Springs

**Presenter:**  
Charae McDaniel, Acting Budget Director

**Summary:**  
This financial update includes an overview of revenues and expenditures for the year to date, and a number of economic indicators.

**Previous Council Action:**  
On November 22, 2016, per Ordinance No. 16-116, City Council approved the 2017 Budget.

**Background:**  
This monthly report provides revenue and expenditure trends based on activity through June, 2017.

**Financial Implications:**  
Based upon the current end-of-year actuals, the City's General Fund, its most significant fund used to provide core municipal services, is trending approximately 2.8% to 2.9% above budget for revenue and approximately 0.08%-0.28% under budget for expenditures.

**Board/Commission Recommendation:**  
N/A

**Stakeholder Process:**  
N/A

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A