



Legislation Details (With Text)

File #: 19-449 **Version:** 1 **Name:**

Type: Resolution **Status:** Mayor's Office

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On agenda: 11/26/2019 **Final action:** 12/5/2019

Title: A resolution fixing and certifying the 2019 annual assessment mill levy for assessments payable in 2020 at 1.009 mills upon each dollar of assessed valuation within the Colorado Avenue Gateway Special Improvement Maintenance District

Presenter:
Charae McDaniel, Chief Financial Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. Colo Ave Gateway SIMD map, 2. 2020 cgw Signed Budget Letter, 3. Resolution re Set Mill Levy for Colo Ave Gateway SIMD_11.26.pdf, 4. Signed Resolution 130-19.pdf

Date	Ver.	Action By	Action	Result
12/5/2019	1	City Council	adopted	Pass
11/7/2019	1	Council Work Session	referred	

A resolution fixing and certifying the 2019 annual assessment mill levy for assessments payable in 2020 at 1.009 mills upon each dollar of assessed valuation within the Colorado Avenue Gateway Special Improvement Maintenance District

Presenter:
Charae McDaniel, Chief Financial Officer

Summary:
City Council approval of the attached resolution is required to fix and certify the 2019 mill levy for the assessments payable in 2020 for the Colorado Avenue Gateway Special Improvement Maintenance District (District). Also attached for reference is a boundary map of the District.

Previous Council Action:
City Council annually approves a resolution fixing and certifying the District's mill levy.

Background:
There are seven special improvement maintenance and/or security districts (commonly referred to as SIMDs) within the City of Colorado Springs that require Council's approval by resolution to fix and certify the 2019 assessment mill levies for the assessments payable in 2020.

These assessment districts are used to maintain medians, landscaping, fencing, entry islands, neighborhood theme signage, accent lighting, and other public improvements that are not normally

maintained by the City. These districts are authorized under Chapter 3, Article 7 of City Code and were formed by developers primarily in the 1980s in lieu of homeowner associations to provide and maintain increased amenities within the developments. The assessments are imposed and collected in the same manner as ad valorem taxes.

Financial Implications:

The recommended 2019 mill levy for the assessment, payable in 2020, is 1.009 mills. This is the same rate that was levied for the 2018 assessment, payable in 2019.

The District's 2020 budget is included in the 2020 City Budget and approved as part of that ordinance for all funds of the City.

Board/Commission Recommendation:

The Colorado Avenue Gateway SIMD advisory committee does not currently have any board members, therefore, the 2020 budget recommendation letter from the Parks Maintenance and Operations Manager is attached.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move to approve the attached resolution to fix and certify the 2019 annual assessment mill levy for assessments payable in 2020 at 1.009 mills upon each dollar of assessed valuation within the Colorado Avenue Gateway Special Improvement Maintenance District.

N/A