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Legislation Details (With Text)

File #:	18-0500	Version: 1	Name:		
Туре:	Resolution		Status:	Mayor's Office	
File created:	9/27/2018		In control:	City Council	
On agenda:	10/23/2018		Final action:	10/23/2018	
Title:	A resolution setting the Gas Cost Adjustment effective November 1, 2018 Presenter: Tamela Monroe, Chief Planning and Finance Officer Aram Benyamin, P.E., Chief Executive Officer				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 10-23-2018 CC - GCA Resolution, Tariff Sheets, & Sch 1.pdf, 2. Signed Resolution 116-18				
Date	Ver. Action By	,	Act	on	Result

adopted

A resolution setting the Gas Cost Adjustment effective November 1, 2018

City Council

Presenter:

10/23/2018

Tamela Monroe, Chief Planning and Finance Officer Aram Benyamin, P.E., Chief Executive Officer

Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective November 1, 2018. The proposed GCA rate adjustment changes the current effective rate of \$0.1820 per Ccf to a proposed rate of \$0.2047 per Ccf.

Previous Council Action:

1

On July 24, 2018, City Council approved the current GCA rate of \$0.1820 per Ccf effective August 1, 2018 Resolution 82-18.

Background:

Utilities sought approval for the current effective GCA rate of \$0.1820 per Ccf at the July 24, 2018 City Council meeting. Utilities' staff provide regular updates to the Utilities Board and recommend timely adjustments to the GCA rate per the Cost Adjustment Guidelines and in conformance with the GCA tariff.

Financial Implications:

Implementing the proposed rates will impact the respective customer's gas bill as follows: Monthly Gas bill:

Typical Residential gas bill increase of \$1.36 or 3.5% Typical Commercial gas bill increase of \$28.15 or 5.3% Typical Industrial gas bill increase of \$281.48 or 5.5%

Board/Commission Recommendation: N/A

Stakeholder Process: N/A

Alternatives: N/A

Proposed Motion:

Move approval of the proposed resolution.

N/A