



Legislation Details (With Text)

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Title: A resolution amending Resolution 92-12, the Bylaws and the Investment Policy of the Colorado Springs Health Foundation

Presenter:
BJ Scott, Chair, Colorado Springs Health Foundation Board of Trustees
Jon Medved, Secretary, Colorado Springs Health Foundation Board of Trustees

Sponsors:

Indexes:

Code sections:

Attachments: 1. ResolutionAmending92-12, 2. 090814 CSHF Investment Policy redline, 3. Bylaws of Colorado Springs Health FoundationDRAFTAMENDMENT71416, 4. 8Aug2016_CSHF slides, 5. Signed Resolution 81-16.pdf

Date	Ver.	Action By	Action	Result
8/23/2016	1	City Council	adopted	Pass
8/8/2016	1	City Council Work Session	referred	

A resolution amending Resolution 92-12, the Bylaws and the Investment Policy of the Colorado Springs Health Foundation

Presenter:

BJ Scott, Chair, Colorado Springs Health Foundation Board of Trustees
Jon Medved, Secretary, Colorado Springs Health Foundation Board of Trustees

Summary:

The proposed changes to Resolution 92-12 and the Bylaws authorize the Colorado Springs Health Foundation Board of Trustees to determine annual executive leader compensation increases up to and not to exceed five (5) percent.

The proposed changes to the Investment Policy reduce the equity asset allocation range from 65-80% to 50-85% and correct three typographical errors related to the public charity classification, the lease purchase agreement amount, and the trailing average fair market value, respectively.

Previous Council Action:

City Council previously approved Resolution 92-12, the Bylaws and the Investment Policy of the Colorado Springs Health Foundation

Background:

Changes to all three of these governing documents require City Council approval.

Financial Implications:

N/A

Board/Commission Recommendation:

Recommended by the Colorado Springs Health Foundation Board of Trustees.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

A motion to approve the attached proposed revisions to Resolution 92-12, the Bylaws, and the Investment Policy of the Colorado Springs Health Foundation.

N/A