



## Legislation Details (With Text)

**File #:** 15-00436      **Version:** 2      **Name:**

**Type:** Ordinance      **Status:** Mayor's Office

**File created:** 7/22/2015      **In control:** City Council

**On agenda:** 9/8/2015      **Final action:** 9/8/2015

**Title:** Ordinance No. 15-57 amending Ordinance No. 14-101 (2015 Appropriation Ordinance) for a \$35,000 supplemental appropriation increasing expenditures in the Lodgers and Automobile Rental Tax (LART) fund for the purpose of providing 2015 funding to the Regional Business Alliance

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 081015 LART - Supp Approp for half of RBA funding, 2. Signed Ordinance\_15-57

Date	Ver.	Action By	Action	Result
9/8/2015	2	City Council	finally passed	Pass
8/25/2015	1	City Council	approved on first reading	Pass
8/10/2015	1	Council Work Session	referred	

Ordinance No. 15-57 amending Ordinance No. 14-101 (2015 Appropriation Ordinance) for a \$35,000 supplemental appropriation increasing expenditures in the Lodgers and Automobile Rental Tax (LART) fund for the purpose of providing 2015 funding to the Regional Business Alliance

**From:**  
Councilmember Don Knight

**Summary:**  
The ordinance appropriates \$35,000 to increase expenditures in the LART fund to support the Regional Business Alliance’s economic development activities in 2015. The supplemental appropriation supports an additional \$35,000 to be expended from already-appropriated economic development funds.

**Previous Council Action:**  
The LART fund supported the RBA in 2013 and 2014 with appropriations of \$70,000 in each of those budget years.

**Background:**  
N/A

**Financial Implications:**  
The LART fund’s projected revenue in 2015 is \$4.2 million, 2/3 of which is dedicated to the City’s contract for visitor and tourism promotion, which is currently held by the Colorado Springs Convention and Visitors Bureau. The remaining funding is allocated to a variety of tourism promotion

activities recommended by the LART Citizen's Advisory Committee.

**Board/Commission Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A