



## Legislation Details (With Text)

**File #:** 19-470      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Mayor's Office

**File created:** 8/2/2019      **In control:** City Council

**On agenda:** 11/26/2019      **Final action:** 12/5/2019

**Title:** A Resolution Appropriating Funds in the Amounts of, and for the Purposes Set Forth Below, for the Colorado Springs Downtown Development Authority in Colorado Springs Colorado, for the 2020 Budget Year

**Presenter:**  
Charae McDaniel, Chief Financial Officer

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. DDA 2020 Budget, 2. 02\_Res to Appropriate for DDA\_11.26.pdf, 3. Signed Resolution 141-19.pdf

Date	Ver.	Action By	Action	Result
12/5/2019	1	City Council	adopted	Pass
11/7/2019	1	Council Work Session	referred	

A Resolution Appropriating Funds in the Amounts of, and for the Purposes Set Forth Below, for the Colorado Springs Downtown Development Authority in Colorado Springs Colorado, for the 2020 Budget Year

**Presenter:**  
Charae McDaniel, Chief Financial Officer

**Summary:**  
City Council approval of the attached resolution is required to appropriate funds for the 2020 budget of the Colorado Springs Downtown Development Authority (DDA) as required by State statute.

**Previous Council Action:**  
City Council approved creation of the DDA in 2006 and 2007 (Ordinance Nos. 06-135 and 07-15). In 2007 City Council passed a resolution adopting the Imagine Downtown Master Plan as the Plan of Development for the Authority. In 2016 City Council approved Resolution No. 116-16 adopting the Experience Downtown Master Plan and Plan of Development as the revised Plan of Development for the DDA. City Council approved the 2020 DDA Budget on October 22, 2019.

**Background:**  
Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

**Financial Implications:**  
Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

**Board/Commission Recommendation:**

At its meetings in November/December 2019, the DDA Board of Directors will take action on a Resolution requesting that City Council (1) certify a mill levy of five (5.000) mills on real and personal property within the boundaries of the DDA for taxes payable in 2020, and (2) adopt a resolution to appropriate funds for the benefit of the DDA for 2020.

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move to approve the attached resolution to appropriate funds for the 2020 budget for the Colorado Springs Downtown Development Authority.

N/A