



Legislation Details (With Text)

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Title: A Resolution Appropriating Funds in the Amounts of, and for the Purposes Set Forth Below, for the Colorado Springs Downtown Development Authority in Colorado Springs Colorado, for the 2018 Budget Year

Presenter:
Charae McDaniel, Chief Financial Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. 02_Res to Appropriate for DDA_12.12.pdf, 2. Signed Resolution 159-17

Date	Ver.	Action By	Action	Result
12/12/2017	1	City Council	adopted	
11/27/2017	1	Council Work Session	referred	

A Resolution Appropriating Funds in the Amounts of, and for the Purposes Set Forth Below, for the Colorado Springs Downtown Development Authority in Colorado Springs Colorado, for the 2018 Budget Year

Presenter:
Charae McDaniel, Chief Financial Officer

Summary:
City Council approval of the attached resolution is required to appropriate funds for the 2018 budget of the Colorado Springs Downtown Development Authority (DDA) as required by State statute.

Previous Council Action:
City Council approved creation of the DDA in 2006 and 2007 (Ordinance Nos. 06-135 and 07-15). City Council approved the 2018 DDA Budget on October 24, 2017.

Background:
Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

Financial Implications:
Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

Board/Commission Recommendation:
At its meetings in November/December 2017, the DDA Board of Directors will take action on a

Resolution requesting that City Council (1) certify a mill levy of five (5.000) mills on real and personal property within the boundaries of the DDA for taxes payable in 2018, and (2) adopt a resolution to appropriate funds for the benefit of the DDA for 2018.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move to approve the attached resolution to appropriate funds for the 2018 budget for the Colorado Springs Downtown Development Authority.

N/A