



Legislation Details (With Text)

File #: 20-540 **Version:** 2 **Name:**

Type: Ordinance **Status:** Mayor's Office

File created: 9/14/2020 **In control:** City Council

On agenda: 11/10/2020 **Final action:** 11/10/2020

Title: Ordinance No. 20-83 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Annual Colorado Springs Utilities Budget for the Year Ending December 31, 2021

Presenter:
Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2021 Annual Budget Formal Ord, 2. 2020-10-27 CC Prelim Budget, 3. Signed Ordinance 20-83

Date	Ver.	Action By	Action	Result
11/10/2020	1	City Council	finally passed	Pass
10/27/2020	1	City Council	approved on first reading	Pass

Ordinance No. 20-83 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Annual Colorado Springs Utilities Budget for the Year Ending December 31, 2021

Presenter:

Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests approval of the annual budget for Colorado Springs Utilities and the appropriation of funds for several purposes named in the annual budget for the year ending December 31, 2021

Background:

As part of the yearly budget process, City Council must approve the annual budget for Colorado Springs Utilities and appropriate funds for Colorado Springs Utilities' purposes for the following calendar year. Colorado Springs Utilities requests that City Council adopt the budget for Colorado Springs Utilities to be appropriated out of the revenues and fund balance of Colorado Springs Utilities for the year ending December 31, 2021 in the amount of \$1,114,730,278 to meet the expenses of Colorado Springs Utilities for that year.

Previous Council Action:

Each year, City Council evaluates and approves a budget for Colorado Springs Utilities for the

following calendar year.

Financial Implications:

Colorado Springs Utilities 2021 Annual Budget.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

City Council must approve the annual budget for Colorado Springs Utilities and appropriate funds for Colorado Springs Utilities' purposes for the following calendar year. Colorado Springs Utilities requests that City Council adopt the budget for Colorado Springs Utilities to be appropriated out of the revenues and fund balance of Colorado Springs Utilities for the year ending December 31, 2021 in the amount of \$1,114,730,278 to meet the expenses of Colorado Springs Utilities for that year.