



Legislation Details (With Text)

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Title: Financial Report - City of Colorado Springs

Presenter:
Charae McDaniel, Acting Budget Director

Sponsors:

Indexes:

Code sections:

Attachments: 1. 091117 September 2017 Financial Update Presentation w Grant slides

Date	Ver.	Action By	Action	Result
9/11/2017	1	City Council Work Session	received	

Financial Report - City of Colorado Springs

Presenter:
Charae McDaniel, Acting Budget Director

Summary:
This financial update includes an overview of revenues and expenditures for the year to date, and a number of economic indicators.

Previous Council Action:
On November 22, 2016, per Ordinance No. 16-116, City Council approved the 2017 Budget.

Background:
This monthly report provides revenue and expenditure trends based on activity through August of 2017.

Financial Implications:
Based upon the current end-of-year estimates, the City's General Fund, its most significant fund used to provide core municipal services, is trending between 2.2% to 2.4% above budget for revenue and approximately 0.22% to 0.03% under budget for expenditures.

Board/Commission Recommendation:
N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A