



Legislation Details (With Text)

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Title: A Resolution Setting the Street Lighting Service Revenue Requirement for the Period of January 1, 2021 Through December 31, 2021

Presenter:
Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

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Attachments: 1. 11-10-2020 MG 2021 SL Rev Req-Resolution, 2. 11-10-2020 MG 2021 SL COSS Summary, 3. Signed Resolution 100-20

Date	Ver.	Action By	Action	Result
11/10/2020	1	City Council	adopted	Pass

A Resolution Setting the Street Lighting Service Revenue Requirement for the Period of January 1, 2021 Through December 31, 2021

Presenter:

Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests City Council to set the Street Lighting Revenue Requirement for the provision of street lighting services from January 1, 2021 through December 31, 2021 in the amount of four million, seventy-five thousand dollars (\$4,075,000).

Background:

The street lighting infrastructure operated by Colorado Springs Utilities within the City of Colorado Springs (City) is part of the system of utilities owned and operated for the convenience and necessity of the citizens of the City. Colorado Springs City Code § 12.9.103 authorizes Colorado Springs Utilities to assess and collect a street lighting service charge from the Municipal Government of the City for the provision of street lighting services. Additionally, City Code § 12.9.105 requires Colorado Springs Utilities to annually prepare a revenue requirement for the provision of street lighting service setting forth the amount that must be recovered for the provision of street lighting service pursuant to City Code § 12.9.103.

Previous Council Action:

City Council set the Street Lighting Revenue Requirement for the period of January 1, 2020 through

December 31, 2020 with Resolution No. 113-19 dated November 12, 2019.

Financial Implications:

Colorado Springs Utilities performed analysis of the Street Lighting Service Revenue Requirement and determined an amount of four million, seventy-five thousand dollars (\$4,075,000) is required to recover expenditures for the provision of street lighting services from January 1, 2021 through December 31, 2021.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

The proposed Street Lighting Service Revenue Requirement amount was provided to the City in August 2020.

Alternatives:

N/A

Proposed Motion:

Move approval of the resolution.

N/A