



Legislation Details (With Text)

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Title: 2020 Financial Update and 2021 Budget Outlook

Presenter:
Charae McDaniel, Chief Financial Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. September Financial Report

Date	Ver.	Action By	Action	Result
9/21/2020	1	City Council Work Session	received	

2020 Financial Update and 2021 Budget Outlook

Presenter:
Charae McDaniel, Chief Financial Officer

Summary:
This update provides the regular monthly financial update for 2020 and an outlook on the 2021 Budget

Background:
The monthly financial update provides graphs comparing the revenues received in the General Fund and expended by the General Fund, compared to prior years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

The 2021 Budget Outlook presents current estimates of revenue and funding priorities for the 2021 Budget.

Previous Council Action:
On December 5, 2019, per Ordinance No. 19-87, City Council approved the 2020 Budget.

Financial Implications:
N/A

City Council Appointed Board/Commission/Committee Recommendation:
N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A