



Legislation Details (With Text)

File #: 23-518 Version: 1 Name:
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Title: A Resolution fixing and certifying the 2023 annual assessment mill levy for assessments payable in 2024 at zero (0.00) mills upon each dollar of assessed valuation within the Briargate Special Improvement Maintenance District

Presenter: Charae McDaniel, Chief Financial Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. Briargate SIMD map, 2. Resolution re Mill Levy for Briargate SIMD_11 13 23, 3. Signed Resolution No. 191-23.pdf

Table with 5 columns: Date, Ver., Action By, Action, Result. Rows show actions on 11/28/2023 (adopted) and 11/13/2023 (referred).

A resolution fixing and certifying the 2023 annual assessment mill levy for assessments payable in 2024 at zero (0.00) mills upon each dollar of assessed valuation within the Briargate Special Improvement Maintenance District

Presenter: Charae McDaniel, Chief Financial Officer

Summary:

City Council approval of the attached resolution is required to fix and certify the 2023 mill levy for the assessments payable in 2024 for the Briargate Special Improvement Maintenance District (District). Also attached for reference is a boundary map of the District.

Background:

In November of 2021, voters approved the organization of the Briargate General Improvement District 2021 (GID) to assume the provision of the services currently provided by the existing Briargate Special Improvement Maintenance District (SIMD). The GID will assume all pertinent powers and functions of the Briargate SIMD, which by this resolution will have its mill levy set to zero (0.00) in 2023 for taxes payable in 2024. The 2024 budget for the Briargate SIMD is zero (\$0.00) and the District will continue to remain inactive.

Including the Briargate SIMD, there are seven special improvement maintenance and/or security districts (commonly referred to as SIMDs) within the City of Colorado Springs that require Council's approval by resolution to fix and certify the 2023 assessment mill levies for the assessments payable

in 2024.

These assessment districts are used to maintain medians, landscaping, fencing, entry islands, neighborhood theme signage, accent lighting, and other public improvements that are not normally maintained by the City. These districts are authorized under Chapter 3, Article 7 of City Code and were formed by developers primarily in the 1980s in lieu of homeowner associations to provide and maintain increased amenities within the developments. The assessments are imposed and collected in the same manner as ad valorem taxes.

Previous Council Action:

City Council annually approves a resolution fixing and certifying the District's mill levy.

City Council referred an item to the November 2, 2021 ballot requesting the formation of the Briargate GID 2021 to assume provision of the services currently provided by the Briargate SIMD. Upon voter approval, City Council created the Briargate GID 2021 to assume provision of services for the SIMD (per Ordinance No. 22-16).

Financial Implications:

The recommended 2023 mill levy for the assessment, payable in 2024, is 0.00 mills. This is unchanged from the mill levy for 2022 payable in 2023.

The District's 2024 budget has been set to zero, and the District will continue to remain inactive.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move to approve the attached resolution to fix and certify the 2023 annual assessment mill levy for assessments payable in 2024 at 0.00 mills upon each dollar of assessed valuation within the Briargate Special Improvement Maintenance District.

N/A