



Legislation Details (With Text)

File #: 22-669 **Version:** 2 **Name:**

Type: Ordinance **Status:** Mayor's Office

File created: 9/29/2022 **In control:** City Council

On agenda: 11/8/2022 **Final action:** 11/8/2022

Title: Ordinance No. 22-85 identifying and approving the Colorado Springs Utilities' Annual Sources of Funds for the Year Ending December 31, 2023

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 10-25-2022 CC 2023 Source of Funds Ordinance, 2. 2023 Annual Budget & Sources of Funds, 3. Signed Ordinance No. 22-85

Date	Ver.	Action By	Action	Result
11/8/2022	1	City Council	finally passed	Pass
10/25/2022	1	City Council	approved on first reading	Pass

Title

Ordinance No. 22-85 identifying and approving the Colorado Springs Utilities' Annual Sources of Funds for the Year Ending December 31, 2023

Presenter:

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests approval of Colorado Springs Utilities' appropriation of annual Sources of Funds for the year ending December 31, 2023.

Background:

As part of the annual budget process, City Council must approve Colorado Springs Utilities' annual Source of Funds appropriation for the following calendar year. Colorado Springs Utilities requests that City Council appropriate source of funds in the amount of \$1,495,135,699 for the year ending December 31, 2023.

Previous Council Action:

Ordinance No. 21-105 was also approved was approved by City Council on November 23, 2021, to establish Annual Sources of Funds of \$1,184,165,998.

Financial Implications:

Colorado Springs Utilities' 2023 Annual Budget.

City Council Appointed Board/Commission/Committee Recommendation:
N/A

Stakeholder Process:
N/A

Alternatives:
N/A

Proposed Motion:
Move approval of the proposed ordinance.

Summary of Ordinance Language

This Ordinance will approve the Colorado Springs Utilities' annual Sources of Funds for for year ending December 31, 2023.