



## Legislation Details (With Text)

**File #:** 22-577      **Version:** 2      **Name:**  
**Type:** Resolution      **Status:** Mayor's Office  
**File created:** 8/24/2022      **In control:** City Council  
**On agenda:** 9/27/2022      **Final action:** 9/27/2022  
**Title:** A Resolution Setting the Electric Cost Adjustment Effective October 1, 2022

**Presenter:**  
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Scott Shirola, Pricing and Rates Manager, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 09-27-2022 CC Mtg-ECA Resolution, 2. Sheet 2.9 E Rate Tbl - 18th Revised - Redline, 3. Sheet 2.9 E Rate Tbl - 18th Revised - Final, 4. ECA Schedule 1, 5. Signed Resolution No. 138-22

| Date      | Ver. | Action By                 | Action   | Result |
|-----------|------|---------------------------|----------|--------|
| 9/27/2022 | 1    | City Council              | adopted  | Pass   |
| 9/26/2022 | 2    | City Council Work Session | referred |        |

**Title**

A Resolution Setting the Electric Cost Adjustment Effective October 1, 2022

**Presenter:**

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Scott Shirola, Pricing and Rates Manager, Colorado Springs Utilities  
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**Summary:**

Colorado Springs Utilities (Utilities) is proposing a change to the Electric Cost Adjustment (ECA) rate effective October 1, 2022. The proposed ECA rate adjustment changes the current effective rate of \$0.0523 per kWh to the proposed rate of \$0.0462 per kWh.

**Background:**

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board.

**Previous Council Action:**

On June 28, 2022, City Council approved the ECA rate of \$0.0523 per kWh by Resolution 85-22.

**Financial Implications:**

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

Residential electric bill decrease of \$4.27 or 3.9%

Commercial electric bill decrease of \$36.60 or 4.8%  
Industrial electric bill decrease of \$2,440.00 or 5.4%

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move approval of the Resolution.

**Summary of Ordinance Language**

N/A