Downtown Development Update

City Planning Commission November 18, 2021

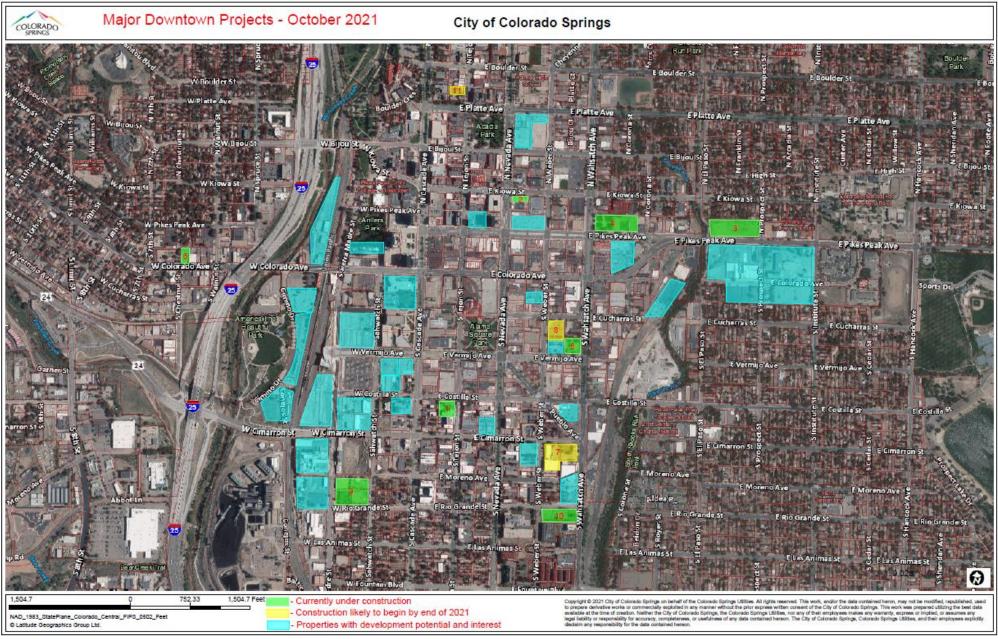
Ryan Tefertiller, Planning Manager Scott Lee, Parking Director Peter Wysocki, Planning Director





Overview

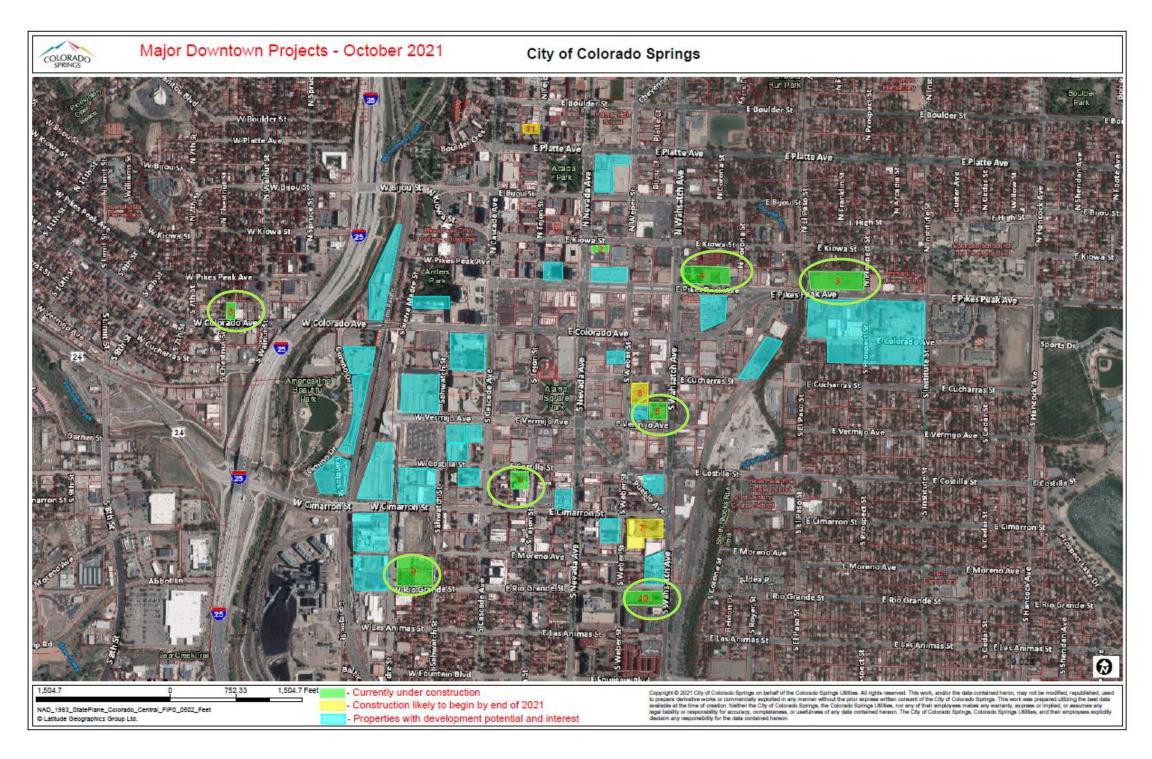
- Significant Downtown **Development has** continued through the pandemic
- 7 major projects currently under construction
- Another 3 projects expected to break ground by end of 2021





Current Projects

- 7 major projects currently under construction
 - Green on map
 - 1 hotel
 - 6 apartment projects





- Dual Branded
 Marriott Hotel
 - SpringHill Suites
 - Element
- 8 Stories
- 261 Rooms
- 2 Restaurants
- 216 Parking Stalls





- Hyatt Place
- 7 Stories
- 120 Rooms
- 22 Parking Stalls
 - Additional 15
 tandem stalls





- Pikes Peak Plaza
- 5 Stories
- 215 apartment units
- 8,000 sf commercial
- 344 Parking Stalls
 - Most structured,
 but some surface





- Elan Pikes Peak
- 6 Stories
- 321 apartment units
- 358 Parking Stalls





- 230 S. Wahsatch
- 5 Stories
- 154 apartment units
- 131 On-Site Parking Stalls
 - 24 tandem stalls
 - 24 on-street stalls
- "Attainable" housing



VERMIJO AND WAHSATCH VIEW





- 532 W. Colorado
- 4+ Stories
- 50 apartment units
- 50 Parking Stalls





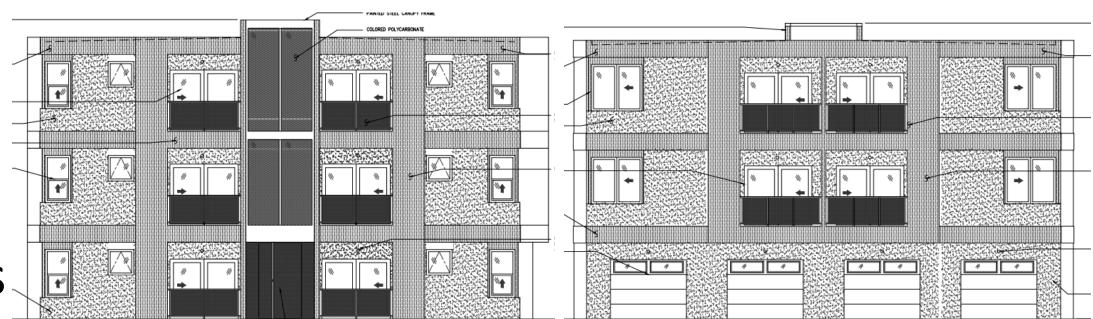
- Weidner Apartments (phase 1)
- 7+ stories
- 408 apartment units
- 14,000 SF commercial
- 711 parking stalls

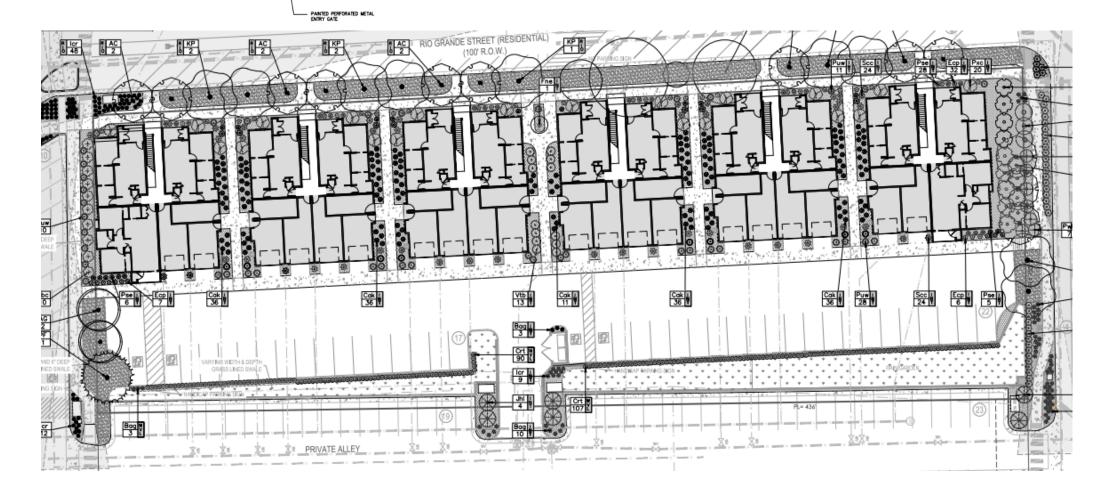






- Rio Grande Apts.
- 3 stories
- 62 apartment units
- 59 parking stalls
 - Additional 84
 adjacent on-street

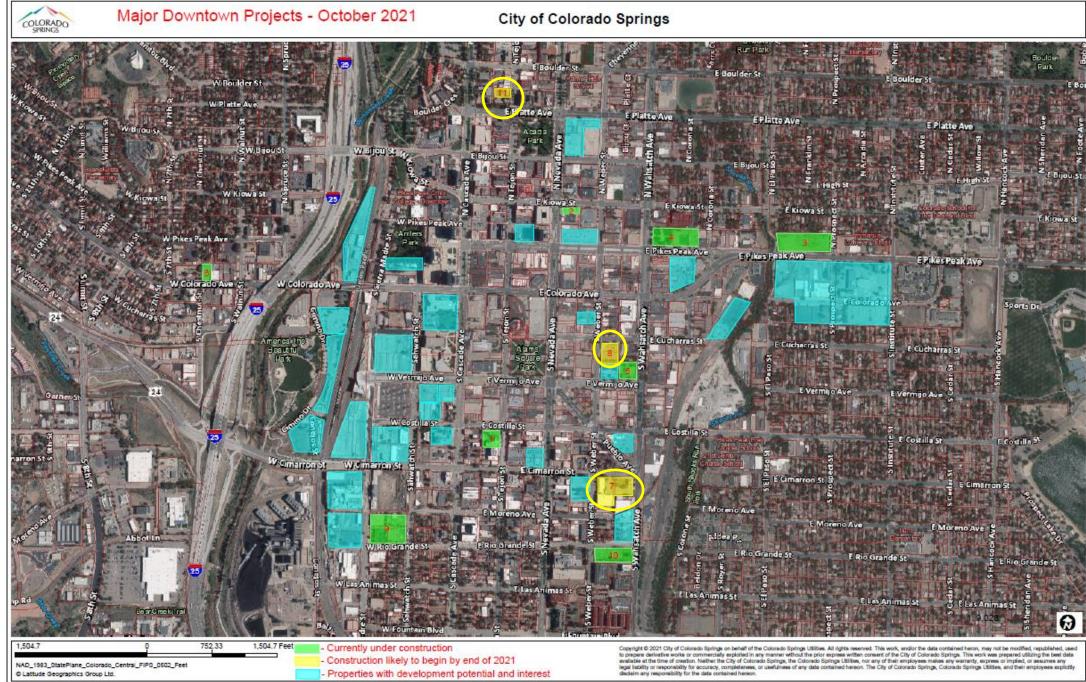




COLORADO SPRINGS

Likely Start by End of 2021

- 3 major projects likely to begin construction by the end of the year
 - yellow on map
 - 2 apartment projects
 - -1 mixed use
- May delay to 2022





Likely Start by 2022 - 7

- Cimarron btw Weber and Wahsatch
- 5 stories
- 277 apartment units
- 328 parking stalls





Likely Start by 2022 - 8

- The Avian Apts.
- 6 stories
- 168 apartment units
- 328 parking stalls







Likely Start by 2022 - 11

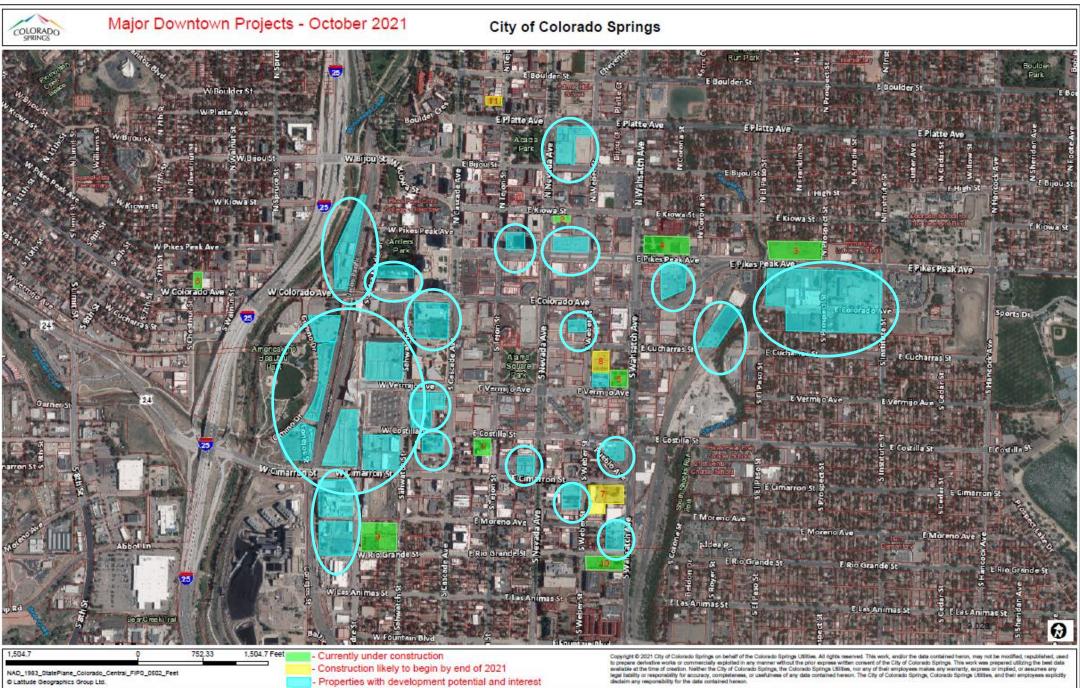
- YMCA
- 5 stories
- 10 condo units
- 11,000 SF office & commercial
- 20 parking stalls





Likely Start 2022-2026

- Many projects likely for 2022 and beyond
 - blue on map
 - Some are fairly certain
 - Some may evolve or not proceed





Likely Start 2022-2026

- Notable projects include:
 - Nor'Wood's SW Downtown mixed use projects
 - Weidner's mixed use adjacent to the stadium
 - YMCA block redevelopment
 - Nor'Wood's Gazette / St. Francis mixed use redevelopment
 - O'Neil Group mixed use high-rise
 - ArtSpace Housing, studios, and galleries
 - Narrate Devt. mixed use
 - City Auditorium Block redevelopment
 - Catalyst Campus expansion
 - Chuck Murphy's "Arts District" site
 - Others



Parking to Support Growth

- Experience Downtown Master Plan addresses parking:
 - Provide capacity for robust private development
 - Consider urban design, rates, technology
- Form-Based Zone applies parking standards
 - Exempt Area
 - Reduce standards
- City's Parking Enterprise manages parking needs for Downtown
 - 3 structures: 2,600+ stalls
 - 2,800+ on-street metered stalls



Parking, cont.

- Additional Parking Meters being installed on SE area of DT
- Several potential joint partnerships to build additional structured parking
- Additional capacity being added by private entities



QUESTIONS?

