ORDINANCE NO. 21-____

AN ORDINANCE AMENDING ORDINANCE NO. 17-94 BY CHANGING THE NAME OF THE SW DOWNTOWN BUSINESS IMPROVEMENT DISTRICT TO THE PARK UNION BUSINESS IMPROVEMENT DISTRICT

WHEREAS, Ordinance No. 17-94 of the Colorado Springs City Council, dated October 10, 2017 and recorded on December 11, 2017 at Reception No. 217149369 in the real property records of El Paso County, Colorado (the "Organizing Ordinance"), established the SW Downtown Business Improvement District (the "District"); and

WHEREAS, Section 2 of the Organizing Ordinance declared the organization of the "SW Downtown Business Improvement District;" and

WHEREAS, the Board of Directors of the District has requested the City to amend the Organizing Ordinance to change the name of the District from "SW Downtown Business Improvement District" to "Park Union Business Improvement District" to provide consistency with respect to the current marketing and branding of the development within and surrounding the District; and

WHEREAS, pursuant to Section 31-25-1204, C.R.S., the Colorado Springs City Council is the governing body vested with authority over matters of local concern, such as approving the name change of a business improvement district under its jurisdiction; and

WHEREAS, the Board of Directors of the District and the City Council have determined that changing the District's name is in the best interests of the District, the present and future property owners within the District, and the community, and promotes the health, safety, and prosperity of the District and its taxpayers.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF

COLORADO SPRINGS:

Section 1. City Council finds and determines that it has jurisdiction in this

matter pursuant to the Business Improvement District Act, Part 12 of Article 25 of

Title 31, C.R.S.

Section 2. City Council declares that the SW Downtown Business Improvement District shall hereby be named "Park Union Business Improvement District."

Section 3. All orders, resolutions, bylaws, ordinances, or regulations of the City, or parts thereof, inconsistent with this ordinance are hereby repealed to the extent only of such inconsistency.

Section 4. The City Clerk is directed to file a certified copy of this ordinance with the County Clerk and Recorder of El Paso County, Colorado.

Section 5. All other provisions of Ordinance No. 17-94 share remain in full force and effect unless amended by a separate Council ordinance or approval of a subsequent annual operating plan and budget for this District.

Section 6. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 7. City Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this _____ day of _____, 2021.

Finally passed: _____, 2021

Council President

Mayor's Action:

	Approved on	
	Disapproved on	, based on the following objections:
		Mayor
<u>Co</u>	uncil Action After Disapproval:	
	Council did not act to override the Mayor's veto.	
	Finally adopted on a vote of	, On

Finally adopted on a vote of _____, on ____.
Council action on _____ failed to override the Mayor's veto.

ATTEST:

Council President

Sarah B. Johnson, City Clerk