American Rescue Plan Act (ARPA) Housing Funds

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What's in the bill?



American Rescue Plan Act (ARPA) – signed Mar. 11, 2021 Housing Specific Funds

- Emergency rental assistance City/County/State
- Emergency housing vouchers PHAs/State
- Housing counseling State
- Homeless assistance and support services City/State
- Homeowner Assistance Fund State
- Relief for rural homeowners USDA
- Fair housing activities HUD

How much is the City receiving?



The City of Colorado Springs is receiving \$17 million in housing specific funds.

- Emergency rental assistance \rightarrow \$11.3 million for ERA2
- Emergency housing vouchers CSHA/State
- Housing counseling State
- Homeless assistance and support services \rightarrow \$5.7 million through the HOME program
- Homeowner Assistance Fund State
- Relief for rural homeowners USDA
- Fair housing activities HUD

Emergency Rental Assistance & Protect Our Property Owners



Emergency Rental Assistance

El Paso County Applications:

- 2978
- \$7,970,400

Approved Payments:

- 1855
- \$6,674,700

Protect Our Property Owners

El Paso County Applications:

- 3721
- \$6,900,000

Approved Payments:

- 2687
- \$4,956,400





HOME Program Funds



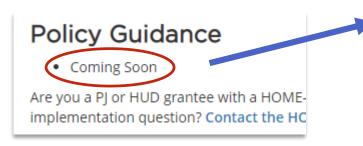
Funding agency: Dept of Housing & Urban Development (HUD)

Congressional award: \$5 billion/600 jurisdictions

Objectives: Reduce homelessness, increase housing stability, and increase the supply of affordable housing

Colorado Springs allocation: \$5.7 million

Deadline: Spend by 2030



Program details aren't available yet.

What we do know:

- How the City accesses the funds
- Eligible uses
- Emphasis on collaboration

HOME-ARP



How to access the funds

Community Development will amend its 2021 Annual Action Plan

Allowable uses

- Production or preservation of affordable housing
- Tenant-Based Rental Assistance (TBRA)*
- Homeless prevention & housing navigation
- Purchase and development of non-congregate shelter

Collaborating agencies

- Pikes Peak Continuum of Care (CoC) Homelessness
- El Paso County Public Health Behavioral Health & Housing
- Pikes Peak United Way Family Solutions Collaborative



Questions?

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