A Resolution to Carryforward the City's 2021 Private Activity Bond Allocation August 9, 2021

Steve Posey, HUD Program Manager Community Development Division





2021 Allocations



Statewide Population in 2020: 5,807,719 Per Capita Multiplier: \$110 Statewide PAB available in 2020: \$604,667,280

Allocations to Designated Local Issuing Authorities:

Denver - \$40,412,528
Colorado Springs - \$26,488,131
El Paso County - \$11,836,605

Available PAB



PAB Allocations	2018	2019	2020	2021
COS Allocations	\$24,200,033	\$24,866,520	\$25,162,725	\$26,488,131
Atrium at Austin Bluffs	\$8,000,000			
Academy Heights	\$16,200,033	\$5,799,967		
Bonds Issued (Above)				
Pending (Below)				
Bentley Commons		\$19,066,553	\$933,447	
Village at Solid Rock			\$11,200,000	
Draper Commons			\$13,029,278	\$7,970,722
Copper Rose				\$18,517,409
Applying for CO AHTC				
Paloma Garden (VOA)				
PAB Balance	\$-	\$-	\$-	\$-

Use & Carryforward Options



- > (1) Issue your volume cap for a specific PAB project.
- (2) Assign your volume cap to another local government or housing authority to assist their qualified project. The recipient must either issue or carryforward that cap by September 15th.
- (3) Assign your cap to another issuer such as CHFA or DOLA. The recipient must either issue or carryforward that cap by September 15th.
- ➤ (4) Relinquish bond volume cap to the Statewide balance. All relinquished bond cap will be awarded to other qualified projects in the state through a competitive process by the end of the calendar year.
- (5) Carryforward your volume cap for up three years for a qualified project.

More Information



Steve Posey Community Development Division Manager steve.posey@coloradosprings.gov (719) 385-6880

www.coloradosprings.gov/communitydevelopment