RESOLUTION 07132021-01

OF THE BOARD OF DIRECTORS

OF THE COLORADO SPRINGS DOWNTOWN DEVELOPMENT AUTHORITY RECOMMENDING TO THE COLORADO SPRINGS CITY COUNCIL THAT THE BOUNDARIES OF THE DOWNTOWN DEVELOPMENT AUTHORITY BE AMENDED TO INCLUDE THE PROPERTIES DESCRIBED HEREIN

WHEREAS, on January 23, 2007, the City Council of the City of Colorado Springs, Colorado ("City Council") adopted Ordinance No. 07-15 establishing the Colorado Springs Downtown Development Authority ("the Authority") and establishing the boundaries of the Downtown Development Authority District ("the District"); and

WHEREAS Section 31-25-822, C.R.S, as amended, allows for the inclusion of additional property in the boundaries of the District subject to the receipt of a satisfactory petition therefore from the owner in fee and approval by the Board of Directors of the Authority ("Board") and the City Council; and

WHEREAS, the Board has received petitions from the owners in fee of the properties located on the adjacent southern boundary of the District, located at 345 Rio Grande Street, with parcel numbers of 6419105152; which petitions request that the properties be included within the boundaries of the District; and

WHEREAS a copy of the petition for inclusion to include legal descriptions and name of the fee owner of the properties is attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, a map depicting the location of the properties is attached as Exhibit B and incorporated herein by this reference; and

WHEREAS, the Board has duly considered the petitions for inclusion and found that such petitions meet the requirements of Section 31-25-822, C.R.S., as amended.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SPRINGS, COLORADO, DOWNTOWN DEVELOPMENT AUTHORITY, that it is hereby recommended to the City Council of the City of Colorado Springs that it approve the inclusion of the properties described herein within the boundaries of the District.

Passed and adopted at a regular meeting of the Board of Directors of the Colorado Spring Downtown Development Authority this 13th day of July, 2021.

ATTEST:

Carrie Bartow, Secretary-Treasurer