

RESOLUTION NO. 37-21

A RESOLUTION SETTING THE GAS COST ADJUSTMENT
EFFECTIVE MARCH 11, 2021

WHEREAS, the Colorado Springs Utilities' Natural Gas Rate Schedules allow the Gas Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.1812 per Ccf should be adjusted to \$0.5477 per Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rate shall be effective March 11, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Natural Gas Rate Schedules shall be revised as follows:

Effective March 11, 2021

| City Council Vol. No. 6 Sheet No. | Title | Cancels Sheet No. |
|--------------------------------------|------------|-------------------------------|
| Thirteenth Revised Sheet No. 2.4 | Rate Table | Twelfth Revised Sheet No. 2.4 |

Section 2. The Gas Cost Adjustment rate with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective March 11, 2021 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 9th day of March, 2021.



Council President

ATTEST:



Sarah B. Johnson, City Clerk



**Colorado Springs Utilities
Gas Cost Adjustment (GCA)**

**SCHEDULE 1
GCA EFFECTIVE 03/11/2021**

| Line No. | Description | Forecast Calculation Period Mar 11, 2021 - Apr 30, 2021 |
|-------------|---|---|
| (a) | (b) | (c) |
| 1 | Forecasted Cost of Natural Gas | \$ 8,712,585 ^{(1)/(2a)} |
| 2 | <u>Plus:</u> | |
| 3 | Forecasted Over/(Under) Recovery as of 04/30/21 | \$ (90,766,857) |
| 4 | Less Forecasted Over/(Under) Recovery as of 03/10/21 | (105,460,900) |
| 5 | Cumulative Over/(Under) Recovery (Line 3 - Line 4) | \$ 14,694,043 ^(2b) |
| 6 | Total Cost (Line 1+Line 5) | \$ 23,406,628 |
| 7 | <u>Divided by:</u> | |
| 8 | Forecasted Sales Subject to the GCA (Ccf at 12.01 PSIA) | 42,736,221 ^(2c) |
| 9 | <u>Equals:</u> | |
| 10 | GCA Rate per Ccf at 12.01 PSIA (Line 6 / Line 8) | \$ 0.5477 |

Notes:

⁽¹⁾ Includes credits for forecasted Off-System Sales

⁽²⁾ Tariff reference (Natural Gas Rate Schedules, City Council Volume No. 6, Thirteenth Revised Sheet No. 2.4)

^{a)} Forecasted cost of natural gas

^{b)} Forecasted collected balance at the end of recovery period less collected balance at beginning of recovery period

^{c)} Forecasted sales subject to the GCA



NATURAL GAS RATE SCHEDULES

RATE TABLE

| Description | Rates | Reference |
|---|---------------|---------------------|
| Monthly Index Option (GCS-G7M) | | |
| Gas Cost, per Mcf | Index | Sheet No. 3.1 |
| Access and Facilities Charge, per day | \$15.1403 | |
| Access and Facilities Charge, per Mcf | \$0.7870 | |
| Gas Capacity Charge (GCC), per Mcf | Sheet No. 2.4 | |
| Unauthorized Overrun Charge, per Mcf | \$40.0000 | |
| Gas Cost Adjustment (GCA) | | Sheet No. 11 |
| GCA, per Ccf (G1R), (G1CS), (G1CL), (G1S) | \$0.5477 | |
| GCA, per Mcf (G2I), (GCS-FIRM), (GCS-INTS) | \$5.4770 | |
| Gas Capacity Charge (GCC) | | Sheet No. 12 |
| Residential Service – Firm (G1R), per Ccf | \$0.0778 | |
| Commercial Service – Small Firm (G1CS), per Ccf | \$0.0778 | |
| Commercial Service – Large Firm (G1CL), per Ccf | \$0.0737 | |
| Commercial Service – Large Firm (G8M), per Ccf | \$0.0737 | |
| Commercial Service – Large Firm (G1S), per Ccf | \$0.0430 | |
| Industrial Service – Interruptible (G2I), per Mcf | \$0.5570 | |
| Industrial Service – Interruptible (G3M), per Mcf | \$0.5570 | |
| Contract Service – Military Firm (GCS-FIRM), per Mcf | \$0.7370 | |
| Contract Service – Military Firm (GCS-G6M), per Mcf | \$0.7370 | |
| Contract Service – Military Interruptible (GCS-INTS), per Mcf | \$0.5570 | |
| Contract Service – Military Interruptible (GCS-G7M), per Mcf | \$0.5570 | |

Approval Date: March 9, 2021
 Effective Date: March 11, 2021
 Resolution No. _____