

RESOLUTION NO. 37-21

A RESOLUTION SETTING THE GAS COST ADJUSTMENT
EFFECTIVE MARCH 11, 2021

WHEREAS, the Colorado Springs Utilities' Natural Gas Rate Schedules allow the Gas Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.1812 per Ccf should be adjusted to \$0.5477 per Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rate shall be effective March 11, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Natural Gas Rate Schedules shall be revised as follows:

Effective March 11, 2021

City Council Vol. No. 6 Sheet No.	Title	Cancels Sheet No.
Thirteenth Revised Sheet No. 2.4	Rate Table	Twelfth Revised Sheet No. 2.4

Section 2. The Gas Cost Adjustment rate with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective March 11, 2021 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 9th day of March, 2021.



Council President

ATTEST:


Sarah B. Johnson, City Clerk


**Colorado Springs Utilities
Gas Cost Adjustment (GCA)**

**SCHEDULE 1
GCA EFFECTIVE 03/11/2021**

Line No.	Description	Forecast Calculation Period Mar 11, 2021 - Apr 30, 2021
(a)	(b)	(c)
1	Forecasted Cost of Natural Gas	\$ 8,712,585 ^{(1)/(2a)}
2	<u>Plus:</u>	
3	Forecasted Over/(Under) Recovery as of 04/30/21	\$ (90,766,857)
4	Less Forecasted Over/(Under) Recovery as of 03/10/21	(105,460,900)
5	Cumulative Over/(Under) Recovery (Line 3 - Line 4)	\$ 14,694,043 ^(2b)
6	Total Cost (Line 1+Line 5)	<u><u>\$ 23,406,628</u></u>
7	<u>Divided by:</u>	
8	Forecasted Sales Subject to the GCA (Ccf at 12.01 PSIA)	<u>42,736,221 ^(2c)</u>
9	<u>Equals:</u>	
10	GCA Rate per Ccf at 12.01 PSIA (Line 6 / Line 8)	<u><u>\$ 0.5477</u></u>

Notes:

⁽¹⁾ Includes credits for forecasted Off-System Sales

⁽²⁾ Tariff reference (Natural Gas Rate Schedules, City Council Volume No. 6, Thirteenth Revised Sheet No. 2.4)

^{a)} Forecasted cost of natural gas

^{b)} Forecasted collected balance at the end of recovery period less collected balance at beginning of recovery period

^{c)} Forecasted sales subject to the GCA

NATURAL GAS RATE SCHEDULES

RATE TABLE

Description	Rates	Reference
Monthly Index Option (GCS-G7M)		
Gas Cost, per Mcf	Index	Sheet No. 3.1
Access and Facilities Charge, per day	\$15.1403	
Access and Facilities Charge, per Mcf	\$0.7870	
Gas Capacity Charge (GCC), per Mcf	Sheet No. 2.4	
Unauthorized Overrun Charge, per Mcf	\$40.0000	
Gas Cost Adjustment (GCA)		Sheet No. 11
GCA, per Ccf (G1R), (G1CS), (G1CL), (G1S)	\$0.5477	
GCA, per Mcf (G2I), (GCS-FIRM), (GCS-INTS)	\$5.4770	
Gas Capacity Charge (GCC)		Sheet No. 12
Residential Service – Firm (G1R), per Ccf	\$0.0778	
Commercial Service – Small Firm (G1CS), per Ccf	\$0.0778	
Commercial Service – Large Firm (G1CL), per Ccf	\$0.0737	
Commercial Service – Large Firm (G8M), per Ccf	\$0.0737	
Commercial Service – Large Firm (G1S), per Ccf	\$0.0430	
Industrial Service – Interruptible (G2I), per Mcf	\$0.5570	
Industrial Service – Interruptible (G3M), per Mcf	\$0.5570	
Contract Service – Military Firm (GCS-FIRM), per Mcf	\$0.7370	
Contract Service – Military Firm (GCS-G6M), per Mcf	\$0.7370	
Contract Service – Military Interruptible (GCS-INTS), per Mcf	\$0.5570	
Contract Service – Military Interruptible (GCS-G7M), per Mcf	\$0.5570	

Approval Date: March 9, 2021
 Effective Date: March 11, 2021
 Resolution No. _____