HUD funds for COVID-19 Response CARES Act: Round 1 & 2

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CARES Act Funding



City of Colorado Springs	
CDBG CV	\$1,811,610
ESG CV1	\$887,124
ESG CV2	\$5,097,279
El Paso County	
CDBG	\$641,688
State of Colorado (Non-entitlement)	
CDBG CV1	\$6,333,783
CDBG CV2	\$12,796,112
ESG CV1	\$7,363,152
ESG CV2	\$25,884,522
HOPWA	\$105,160

HUD CV19 Grant Funds



Purpose

"...to assist affected CPD program beneficiaries and CPD program eligible households to prevent the spread and to mitigate against the economic impact caused by COVID-19 for eligible households."

Grants to Partner Agencies

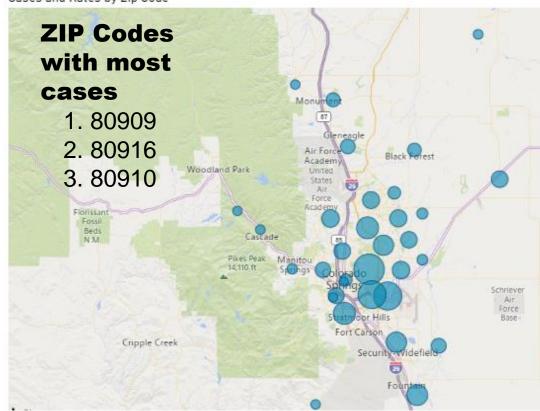
- ➤ Notice of Funding Availability (NOFA) issued in June, 2020
 - CDBG: \$1,000,000
 - ESG: \$400,000
 - Round 1 Awards August, 2020
- ➤ Round 2 NOFA Fall, 2020
 - ESG: \$5M
 - Round 2 Awards Oct/Nov, 2020

Local trends



COVID-19

Cases and Rates by Zip Code



Source: El Paso County Public Health (7/29/20)

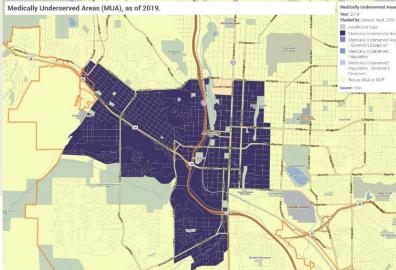
Isolation Shelter Numbers

Opened Apr 5, 2020

74 unique clients

47 GOVID tests

4 positive



Local trends



Economy

10.4%

Unemployment

(El Paso County - July 2020)

22.6%

Share of COS homeowners who are cost burdened (ACS 2018) 50.2%

Share of COS renters who are cost burdened (ACS 2018)

Most sensitive industries

Food prep and service

Cashiers

Retail sales

Personal care aides

(CDLE projections based on job openings)

Top 211 requests

 Utilities 2. Income support
 Housing 4. Food (PPUW, Mar 16 – Jun 7)

EPC wages are

14.9%

lower than CO average (2019 CDLE)

Local trends



Housing

14.4%

1-yr **increase** in median SFH price (PPAR - Q1 2020)

4.5%

Avg. apt. vacancy rate (Vacancy and Rent Study, Q2 2020)

6,715

EPC evictions filed in 2019

EPC makes up **12%** of the state's population, but

filed **17.5%**

of all eviction orders

\$216.50

Additional rent for an apartment with ADA access (Vacancy and Rent Study, Q2 2020)

\$1,247

Median COS rent, Q2 2020 2% increase from Q2 2019

Lowest vacancies

2-8 unit buildings: 0% Southeast area: 3.7%

Efficiencies: 3%

3 BR: 4.1%

Response



- **➤** Ongoing operation of the HIS
- CDD grants to shelter operators, housing providers, and social service agencies
 - Round 1: August, 2020
 - Round 2: Fall, 2020
- > Landlord/tenant workshops
- > Neighborhood business support
- > Job creation/retention

More Information



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