

Exhibit B



To: Chris Wheeler, City Budget Manager
From: Susan Edmondson
Date: 01.27.20
Re: 2020 DDA budget

This memo provides additional details of the 2020 DDA budget, separated by Mill/Operating Fund, and TIF Fund. It should be noted that both funds are used to pay for grants and special projects such as improvements to the public realm. Only the Operating Fund pays for staffing/operations, and only the TIF Fund pays out TIF Reimbursement Agreements on large projects. As is customary each year, DDA rolls forward the majority of its funds for potential expenditure; the nature of granting and real estate opportunities means that much of DDA's possible expenses is unknown, and rolling forward the majority of resources allows flexibility to meet grant demands or other opportunities.

Total budgeted expenditures are \$3,645,120, comprising \$2,097,318 from the TIF Fund and \$1,547,802 from the Mill/Operating Fund.

The first chart below shows that that \$247,411 remains yet to be allocated for grants or projects in 2020 from the TIF Fund, and \$48,030 remains yet to be allocated for grants or projects in 2020 from the Operating Fund.

TIF FUND

School District 11 Reimbursement	\$192,863
Treasurers Collection Fee	\$15,355
Building Enhancement Grants – Prior Commitments	\$140,000
Special Project Grants – Prior Commitments	\$443,750
Job Incentive Grants – Prior Commitments	\$64,100
TIF Reimbursement Agreements	\$250,000
Project - Gateways Initiative	\$743,839
2020 Grants/Projects Unallocated	\$247,411
	\$2,097,318

MILL/OPERATING FUND

Administration/Operations/Marketing Services	\$762,802
Project - Artspace	\$427,875
Project - Alleyway Improvements	\$212,428
Building Enhancement Grant - Prior Commitment	\$15,000
Special Project Grants - Prior Commitments	\$46,667
Job Incentive Grants - Prior Commitments	\$35,000
2020 Grants/Projects Unallocated	\$48,030
	\$1,547,802

Building Enhancement Grants include: 10 S. Sierra Madre (Old Depot Square); Pikes Peak Community College Downtown Studio; 102 S. Weber St. (former Guardian Ad Litem building); 21 N. Nevada Ave. (CityRock).

Job incentive funding includes: Kinder Morgan, BombBomb, Formstack, BlueStaq

Special project grants includes: US Olympic & Paralympic Museum (final payment on four-year grant agreement), streetscaping, parking study, bike sharing

TIF Reimbursement Agreements include: Blue Dot Place, Bijou Lofts, 333 ECO, Trolley Building, Casa Mundi