

**A RESOLUTION APPROVING THE AMENDED 2020
BUDGET FOR THE COLORADO SPRINGS DOWNTOWN
DEVELOPMENT AUTHORITY IN COLORADO SPRINGS,
COLORADO**

WHEREAS, the Colorado Springs Downtown Development Authority City of Colorado Springs, Colorado in Colorado Springs, Colorado (the “DDA”) was created pursuant to Ordinance No. 07-15 under the provisions of Part 8 of Article 25 of Title 31, C.R.S. (the DDA statute); and

WHEREAS, the Board of the DDA has proposed to the City Council an amended annual budget for 2020; and

WHEREAS, the original DDA proposed 2020 expenditures were approved by Resolution 141-19; and

WHEREAS, the Board of the DDA has made provision therein for a combination of prior year fund balance and 2020 revenues in an amount equal to or greater than the total proposed expenditures as set forth in the budget; and

WHEREAS, it is necessary to approve the amended budget for the purposes described below for the operation of the DDA.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The Colorado Springs Downtown Development Authority amended budget is hereby approved for the following amount, and for the purposes stated, for the 2020 budget year:

General Purposes:	\$3,645,120
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Section 2. The Council President is authorized to execute this resolution and the Council President and other officials and employees of the City of Colorado Springs and the Board of Directors of the Colorado Springs Downtown Development Authority and its designees are authorized to take any action which may be appropriate to implement this resolution.

Section 3. This resolution shall be in full and force and effect after its approval by the City Council.

Dated at Colorado Springs, Colorado, this 25th day of February, 2020.

Council President

ATTEST:

Sarah B. Johnson, City Clerk