## Susemihl, McDermott & Downie, P.C.

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January 21, 2020

City of Colorado Springs Att: Carl Schueler City Hall P.O. Box 1575 Mail Code 1541 Colorado Springs, CO 80901-1575 Via: E-Mail

RE: Transmittal letter

## Carl:

In 2008 Ray Marshall formed the powers Corridor Metropolitan District. He had the property in the District under contract with the Jim Berger real estate entities but then he defaulted and the Bergers took over the District and placed it on Inactive Status in 2010 and it has been on Inactive Status since that time. The Bergers are now in the process of the selling the property in the District to a new developer who does not want to use the District. I attach a Resolution of the board of directors of the District which I think satisfies all of the statutory criteria for dissolution. Under the statute since the District is ibn the City of Colorado Springs, the City Council can pass a resolution of dissolution and the court can then order the dissolution without an election. I attach a proposed City Council Resolution. Once I receive a copy of the approved Resolution I will obtain a Court Order and copy the City, assessor, treasurer, County, State Auditor and the Division of Local Government.

Sincerely,

SUSEMIHL, McDERMOTT & DOWNIE, P.C.

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Peter M. Susemihl