RESOLUTION NO.

A RESOLUTION SETTING THE GAS COST ADJUSTMENT EFFECTIVE FEBRUARY 1, 2020

WHEREAS, the Colorado Springs Utilities' Natural Gas Rate Schedules allow the Gas Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.1896 per Ccf should be adjusted to \$0.1243 per Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rate shall be effective February 1, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Natural Gas Rate Schedules shall be revised as follows:

Effective February 1, 2020

| City Council Vol. No. 6 | | |
|-------------------------------|------------|-----------------------------|
| Sheet No. | Title | Cancels Sheet No. |
| Seventh Revised Sheet No. 2.4 | Rate Table | Sixth Revised Sheet No. 2.4 |

Section 2. The Gas Cost Adjustment rate with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective February 1, 2020 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 28th day of January, 2020.

| | Council President | | |
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| ATTEST: | | | |
| Sarah Johnson, City Clerk | | | |