

ORDINANCE NO. 19-79

AN ORDINANCE IDENTIFYING AND ACCEPTING THE
ANNUAL SOURCES OF FUNDS FOR COLORADO
SPRINGS UTILITIES FOR THE YEAR ENDING
DECEMBER 31, 2020

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Based upon the annual budget for Colorado Springs Utilities for the year ending December 31, 2020, heretofore presented by the Chief Executive Officer of Colorado Springs Utilities, this City Council hereby accepts the aggregate sources of funds identified by the Chief Executive Officer of Colorado Springs Utilities for the year 2020 as shown:

Colorado Springs Utilities: \$974,064,686

Section 2. That the City Council hereby finds, determines and declares that the amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$ 974,064,686.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 4. This ordinance accepting the identified sources of funds shall be in full force and effect on January 1, 2020.

Introduced, read, and passed on first reading and ordered published this 22nd day of October, 2019.

Finally passed: November 12th, 2019




Council President

ATTEST:



Sarah B. Johnson, City Clerk



I HEREBY CERTIFY, that the foregoing ordinance entitled **“AN ORDINANCE IDENTIFYING AND ACCEPTING THE ANNUAL SOURCES OF FUNDS FOR COLORADO SPRINGS UTILITIES FOR THE YEAR ENDING DECEMBER 31, 2020”** was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on October 22nd, 2019; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 12th day of November, 2019, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 12th day of November, 2019.



Sarah B. Johnson, City Clerk



1st Publication Date: October 25th, 2019
2nd Publication Date: November 15th, 2019

Effective Date: November 20th, 2019

Initial: SBJ
City Clerk