RESOLUTION NO. 113-19

A RESOLUTION SETTING THE STREET LIGHTING SERVICE REVENUE REQUIREMENT FOR THE PERIOD OF JANUARY 1, 2020 THROUGH DECEMBER 31, 2020

WHEREAS, the street lighting infrastructure operated by Colorado Springs Utilities within the City of Colorado Springs (City) is part of the system of utilities owned and operated for the convenience and necessity of the citizens of the City; and

WHEREAS, Colorado Springs City Code § 12.9.103 authorizes Colorado Springs Utilities to assess and collect a street lighting service charge from the Municipal Government of the City for the provision of street lighting services; and

WHEREAS, Colorado Springs City Code § 12.9.105 of the City Code requires Colorado Springs Utilities to prepare a Street Lighting Service Revenue Requirement setting the amount that must be recovered for the provision of street lighting services; and

WHEREAS, Colorado Springs Utilities prepared a Street Lighting Service Revenue Requirement setting the amount that must be recovered for the provision of street lighting services from January 1, 2020 through December 31, 2020 in an amount of four million, seventy-five thousand dollars (\$4,075,000); and

WHEREAS, pursuant to Colorado Springs City Code § 12.9.105 of the City Code, City Council has reviewed the revenue requirement submitted by Colorado Springs Utilities and finds that the revenue requirement is reasonable and appropriate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1: The City Council hereby authorizes a Street Lighting Service Revenue Requirement for the provision of street lighting services from January 1, 2020 through December 31, 2020 in an amount of four million, seventy-five thousand dollars (\$4,075,000).

Dated at Colorado Springs, Colorado this 12th day of November, 2019.

Council President

ATTEST:

Sarah B. Johnson, City Clerk

Sough B. Johnson