

ORDINANCE NO. _____

**AN ORDINANCE IDENTIFYING AND ACCEPTING THE
ANNUAL SOURCES OF FUNDS FOR COLORADO SPRINGS
UTILITIES FOR THE YEAR ENDING DECEMBER 31, 2020**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Based upon the annual budget for Colorado Springs Utilities for the year ending December 31, 2020, heretofore presented by the Chief Executive Officer of Colorado Springs Utilities, this City Council hereby accepts the aggregate sources of funds identified by the Chief Executive Officer of Colorado Springs Utilities for the year 2020 as shown:

Colorado Springs Utilities: \$974,064,686

Section 2. That the City Council hereby finds, determines and declares that the amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$ 974,064,686.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 4. This ordinance accepting the identified sources of funds shall be in full force and effect on January 1, 2020.

Introduced, read, and passed on first reading and ordered published this 22nd day of October, 2019.

Finally passed _____

Richard Skorman, Council President

ATTEST:

City Clerk