

Peak Metropolitan District Service Plan Amendment

City Council Work Session
February 11, 2019

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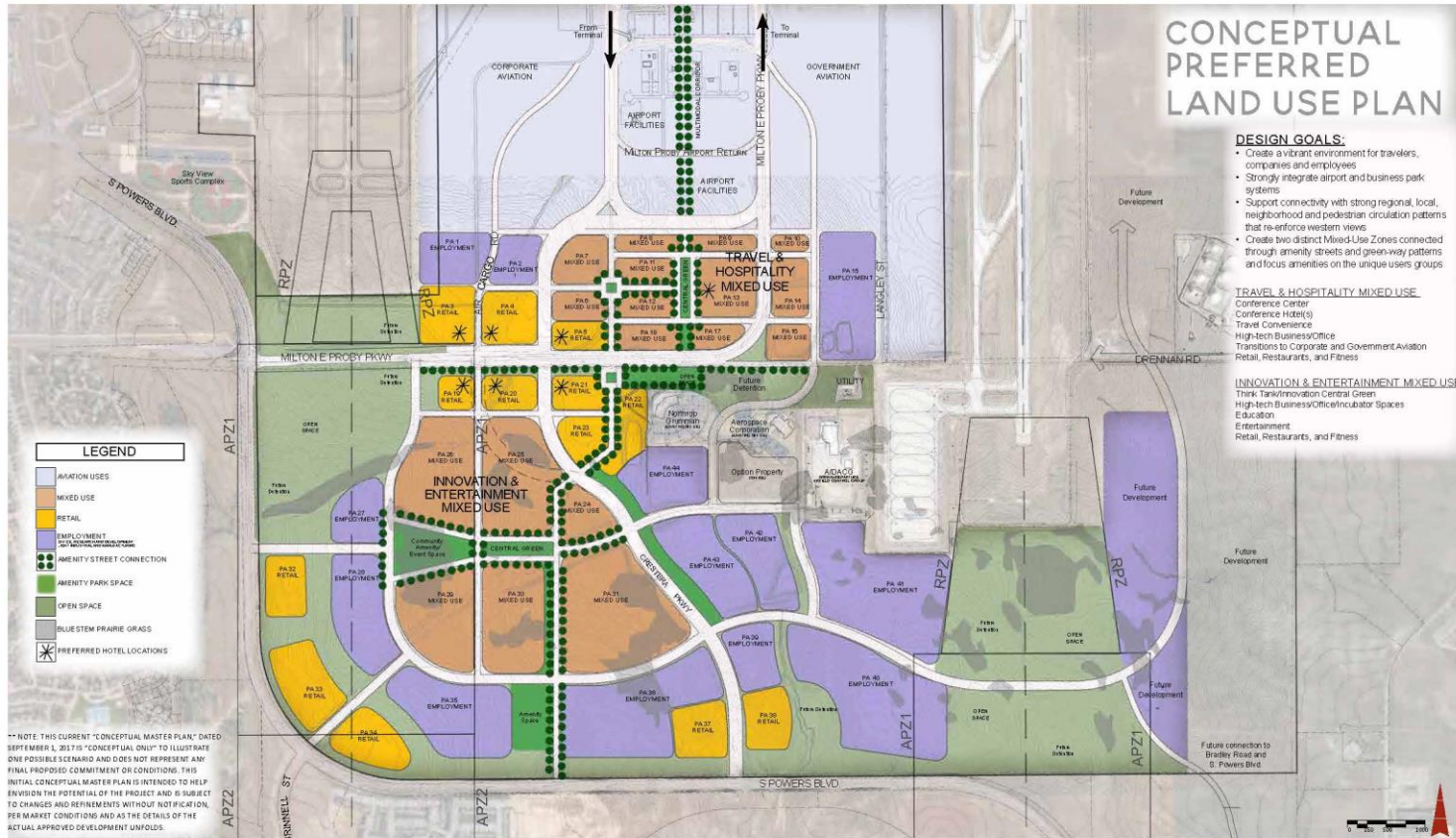


Summary



- Existing metropolitan districts serving Airport Business Park
- Amendment to allow covenant enforcement and design review as authorized functions
- Limited amendment document; balance of the service plan would remain in force and effect

General Development Plan



PEAK INNOVATION PARK MASTER PLAN
COLORADO SPRINGS, CO
SEPTEMBER 1, 2017



COLORADO SPRINGS AIRPORT

Background



- Existing Districts recently approved and created (2018)
 - Consolidated service plan for 3 metropolitan districts
- Metropolitan district operations and maintenance functions must be affirmatively authorized in Exhibit D of service plan.

Additional Discussion



- Existing mill levies and maximum debt authorization will remain in place
- Precedents exist with other metropolitan districts
- No increase in maximum mill levies
 - Potential for fees related to design review

Supporting Materials



- Draft Council resolution
- Original service plan (2018)
- 2019 service plan amendment

Recommendation and Next Steps



- Approval
- February 12, 2019 Agenda
- Back-to-back scheduling based on combination of limited change, prior communication and economic development importance