RESOLUTION NO. ____ - 19

A RESOLUTION AUTHORIZING THE ACQUISITION OF TWO PARCELS OF LAND TOTALING APPROXIMATELY 1.744 ACRES OF REAL PROPERTY AND A TEMPORARY CONSTRUCTION EASEMENT CONTAINING APPROXIMATELY 0.212 ACRES FROM HERIBERTO LOPEZ AND BLANCA F. MAGALLAN VELASQUEZ

WHEREAS, the City of Colorado Springs, Colorado Springs Utilities, and Pueblo County executed an Intergovernmental Agreement dated April 28, 2016 ("IGA"); and

WHEREAS, two (2) parcels consisting of approximately 1.285 acres and 0.459 acres (the "Property") owned by Heriberto Lopez and Blanca F. Magallan Velasquez ("Sellers") have been identified as necessary to complete Pond PR-2 as set forth in the IGA; and

WHEREAS, the Property is legally described and depicted on Exhibits A-1, A-2, B-1, and B-2, and the Temporary Construction Easement is described and depicted on Exhibits C-1 and C-2 which are attached hereto and made a part hereof; and

WHEREAS, the Sellers have agreed to convey the Property to the City for \$100,000 which is supported by an appraisal and a negotiated settlement; and

WHEREAS, pursuant to Section 4.1 of the Real Estate Manual and City Code 7.7.1802, City Council must approve property acquisitions if the total acquisition amount of the property interest acquired in the transaction exceeds \$50,000; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby finds that acquisition of the Property for the use of its Water Resources Engineering Division, for the construction of the Regional Stormwater Detention Pond PR-2, is in the best interest of the City of Colorado Springs.

Section 2. Pursuant to Section 4.1 of the Real Estate Manual and City Code 7.7.1802, City Council hereby authorizes the acquisition by the City of the Property from Heriberto Lopez and Blanca F. Magallan Velasquez for \$100,000.

Section	1 3. The Ci	ty's Real Esta	te Services	Manager is	hereby au	thorized to
execute all do	cuments nece	essary to acqui	re the Prop	erty (attached	d herein as	Exhibits A-
1, A-2, B-1, E	-2, C-1 and C	-2) from Herib	erto Lopez a	and Blanca F	. Magallan	Velasquez
to the City.						
DATEI) at Colorado	Springs, Color	ado this	day of		., 2019.
ATTEST:	Council President					

Sarah B. Johnson, City Clerk